

Company Registration No. 03698267 (England and Wales)

**INSTALL AUTOMATION LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2015**

**INSTALL AUTOMATION LIMITED**

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# INSTALL AUTOMATION LIMITED

## ABBREVIATED BALANCE SHEET

**AS AT 30 JUNE 2015**

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Intangible assets	2	194,089		148,715	
Tangible assets	2	171,965		22,675	
		<u>366,054</u>		<u>171,390</u>	
<b>Current assets</b>					
Stocks		149,000		162,550	
Debtors		142,242		18,439	
Cash at bank and in hand		163,905		170,427	
		<u>455,147</u>		<u>351,416</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(472,432)</u>		<u>(266,806)</u>	
<b>Net current liabilities/(assets)</b>			(17,285)		84,610
<b>Total assets less current liabilities</b>			<u>348,769</u>		<u>256,000</u>
<b>Creditors: amounts falling due after more than one year</b>			(93,750)		(93,750)
<b>Provisions for liabilities</b>			<u>(3,472)</u>		<u>(1,079)</u>
			<u>251,547</u>		<u>161,171</u>
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Revaluation reserve		23,307		23,307	
Profit and loss account		228,140		137,764	
<b>Shareholders' funds</b>		<u>251,547</u>		<u>161,171</u>	

# **INSTALL AUTOMATION LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 30 JUNE 2015***

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For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 March 2016

Mr A D Kent

**Director**

**Company Registration No. 03698267**

# INSTALL AUTOMATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Goodwill is not subject to amortisation and will be tested annually for impairment and when circumstances indicate that the carrying value may be impaired.

The directors will review the policy adopted on an annual basis.

#### 1.5 Research and development

Development expenditure has been capitalised in accordance with the director's opinion as to the technical, commercial and financial viability of any individual project.

Where development expenditure has been incurred and no amortisation has been charged, the company has adopted the principals of SSAP 13 and therefore amortisation will only be charged once a project begins to derive a financial benefit.

Every capitalised project is reviewed at the end of every accounting period to ensure that the recognition criteria is met.

#### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Improvements to leasehold property	Over 15 years
Fixtures, fittings & equipment	15% straight line method
Motor vehicles	25% reducing balance

#### 1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# INSTALL AUTOMATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2015

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 July 2014	148,715	81,424	230,139
Additions	45,374	154,795	200,169
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2015	194,089	236,219	430,308
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 July 2014	-	58,749	58,749
Charge for the year	-	5,505	5,505
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2015	-	64,254	64,254
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 30 June 2015	194,089	171,965	366,054
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2014	148,715	22,675	171,390
	<u>          </u>	<u>          </u>	<u>          </u>

### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

