

Company Registration No. 03698267 (England and Wales)

**INSTALL AUTOMATION LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**INSTALL AUTOMATION LIMITED**

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# INSTALL AUTOMATION LIMITED

## ABBREVIATED BALANCE SHEET

**AS AT 30 JUNE 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2	240,355		194,089	
Tangible assets	2	272,343		171,965	
		<u>512,698</u>		<u>366,054</u>	
<b>Current assets</b>					
Stocks		149,345		149,000	
Debtors		58,974		142,242	
Cash at bank and in hand		32,292		163,905	
		<u>240,611</u>		<u>455,147</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(317,220)</u>		<u>(472,431)</u>	
<b>Net current liabilities</b>			(76,609)		(17,284)
<b>Total assets less current liabilities</b>			<u>436,089</u>		<u>348,770</u>
<b>Creditors: amounts falling due after more than one year</b>			(117,634)		(93,750)
<b>Provisions for liabilities</b>			(7,856)		(3,472)
			<u>310,599</u>		<u>251,548</u>
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Revaluation reserve		23,307		23,307	
Profit and loss account		287,192		228,141	
		<u>310,599</u>		<u>251,548</u>	
<b>Shareholders' funds</b>			<u>310,599</u>		<u>251,548</u>

# **INSTALL AUTOMATION LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 30 JUNE 2016***

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For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 March 2017

Mr A D Kent

**Director**

**Company Registration No. 03698267**

# INSTALL AUTOMATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Goodwill is not subject to amortisation and will be tested annually for impairment and when circumstances indicate that the carrying value may be impaired.

The directors will review the policy adopted on an annual basis.

#### 1.5 Research and development

Development expenditure has been capitalised in accordance with the director's opinion as to the technical, commercial and financial viability of any individual project.

Where development expenditure has been incurred and no amortisation has been charged, the company has adopted the principals of SSAP 13 and therefore amortisation will only be charged once a project begins to derive a financial benefit.

Every capitalised project is reviewed at the end of every accounting period to ensure that the recognition criteria is met.

#### 1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Improvements to leasehold property	Over 15 years
Fixtures, fittings & equipment	15% straight line method
Motor vehicles	25% reducing balance

#### 1.7 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# INSTALL AUTOMATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost or valuation</b>			
At 1 July 2015	194,089	236,218	430,307
Additions	46,266	127,303	173,569
Disposals	-	(708)	(708)
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2016	240,355	362,813	603,168
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 July 2015	-	64,253	64,253
Charge for the year	-	26,217	26,217
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2016	-	90,470	90,470
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net book value</b>			
At 30 June 2016	240,355	272,343	512,698
	<u>          </u>	<u>          </u>	<u>          </u>
At 30 June 2015	194,089	171,965	366,054
	<u>          </u>	<u>          </u>	<u>          </u>

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

