

Abbreviated Unaudited Accounts for the Year Ended 28 February 2016

for

Install Renovations Ltd

Contents of the Abbreviated Accounts
for the Year Ended 28 February 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR: C Turner

SECRETARY:

REGISTERED OFFICE: G9, Enterprise House
Navigation Park
Abercynon
Rhondda Cynon Taff
CF45 4SN

REGISTERED NUMBER: 06501703 (England and Wales)

ACCOUNTANTS: JDH Bookkeeping & Accounting Services Ltd
Enterprise House
Navigation Park
Abercynon
Rhondda Cynon Taff
CF45 4SN

Abbreviated Balance Sheet
28 February 2016

	Notes	28.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Intangible assets	2		-		2,000
Tangible assets	3		<u>1,625</u>		<u>2,250</u>
			1,625		4,250
CURRENT ASSETS					
Debtors		593		-	
Cash at bank		<u>1,984</u>		<u>1,396</u>	
		2,577		1,396	
CREDITORS					
Amounts falling due within one year		<u>4,393</u>		<u>5,605</u>	
NET CURRENT LIABILITIES			<u>(1,816)</u>		<u>(4,209)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(191)		41
CREDITORS					
Amounts falling due after more than one year			2,000		-
NET (LIABILITIES)/ASSETS			<u>(2,191)</u>		<u>41</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(2,192)</u>		<u>40</u>
SHAREHOLDERS' FUNDS			<u>(2,191)</u>		<u>41</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
28 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 December 2016 and were signed by:

C Turner - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

Total
£

COST

At 1 March 2015
and 28 February 2016

10,000

AMORTISATION

At 1 March 2015
Amortisation for year
At 28 February 2016

8,000
2,000
10,000

NET BOOK VALUE

At 28 February 2016
At 28 February 2015

-
2,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2016

3. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 March 2015

3,000

Additions

2,000

Disposals

(3,000)

At 28 February 2016

2,000

DEPRECIATION

At 1 March 2015

750

Charge for year

516

Eliminated on disposal

(891)

At 28 February 2016

375

NET BOOK VALUE

At 28 February 2016

1,625

At 28 February 2015

2,250

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

28.2.16
£

28.2.15
£

1 Ordinary

£1

1

1

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2016 and 28 February 2015:

28.2.16
£

28.2.15
£

C Turner

Balance outstanding at start of year

-

-

Amounts advanced

102

-

Amounts repaid

-

-

Balance outstanding at end of year

102

-