

# Integrated Modular Partitions Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2022

# **Integrated Modular Partitions Limited**

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# Integrated Modular Partitions Limited

## Company Information

<b>Director</b>	Mr Derek Muirhead
<b>Company secretary</b>	Mr Daniel Thomas Muirhead
<b>Registered office</b>	Unit 2 Queens Meadow Ind. Park Hartlepool TS25 5TE
<b>Accountants</b>	Barkess & Co Stockton Business Centre 70-74 Brunswick Street Stockton on Tees TS18 1DW

# Integrated Modular Partitions Limited

## (Registration number: 03222820) Balance Sheet as at 30 November 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	<a href="#">4</a>	15,044	15,044
Cash at bank and in hand		7,922	8,066
		<u>22,966</u>	<u>23,110</u>
<b>Creditors:</b> Amounts falling due within one year	<a href="#">5</a>	<u>(13,877)</u>	<u>(13,877)</u>
<b>Net assets</b>		<u>9,089</u>	<u>9,233</u>
<b>Capital and reserves</b>			
Called up share capital	<a href="#">6</a>	200	200
Retained earnings		<u>8,889</u>	<u>9,033</u>
Shareholders' funds		<u>9,089</u>	<u>9,233</u>

For the financial year ending 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 7 August 2023

.....  
Mr Derek Muirhead  
Director

# **Integrated Modular Partitions Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Unit 2  
Queens Meadow Ind. Park  
Hartlepool  
TS25 5TE  
England

These financial statements were authorised for issue by the director on 7 August 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Integrated Modular Partitions Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2021 - 1).

## 4 Debtors

Current	Note	2022 £	2021 £
Trade debtors		44	44
Amounts owed by related parties	<a href="#">7</a>	15,000	15,000
		<u>15,044</u>	<u>15,044</u>

# Integrated Modular Partitions Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

### 5 Creditors

#### Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Taxation and social security	2,399	2,399
Other creditors	11,478	11,478
	<u>13,877</u>	<u>13,877</u>

### 6 Share capital

#### Allotted, called up and fully paid shares

	2022 No.	£	2021 No.	£
Ordinary SharesNewRow_0 of £1 each	200	200	200	200
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

### 7 Related party transactions

#### Summary of transactions with parent

Integrated Modular Partitions Limited is a wholly owned subsidiary of Deepdale Holdings Limited. The company provided a short term loan to Deepdale Holdings Limited. The loan is provided on an interest free basis and is repayable on demand.

#### Summary of transactions with all associates

Unitised Fabrications Limited, in common with the company, is a wholly owned subsidiary of Deepdale Holdings Limited.

The Company has a current account balalance outstanding to Unitised Fabrications Limited.

#### Loans to related parties

	Parent £	Total £
<b>2022</b>		
At start of period	15,000	15,000
At end of period	<u>15,000</u>	<u>15,000</u>
<b>2021</b>		
At start of period	15,000	15,000
At end of period	<u>15,000</u>	<u>15,000</u>

# Integrated Modular Partitions Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 November 2022

### Loans from related parties

	<b>Associates</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>2022</b>		
At start of period	11,478	11,478
At end of period	11,478	11,478
<b>2021</b>		
At start of period	11,478	11,478
At end of period	11,478	11,478

### 8 Parent and ultimate parent undertaking

The company's immediate parent is Deepdale Holdings Limited, incorporated in England.

The most senior parent entity producing publicly available financial statements is Deepdale Holdings Limited. These financial statements are available upon request from the Company Secretary, Deepdale Holdings Limited, Unit 2, Queens Meadow Industrial Park, Hartlepool, TS25 5TE.

The ultimate controlling party is Derek Muirhead.