

**Registered Number 05208507**

**INTELLIGENT BUSINESS SYSTEMS LTD**

**Abbreviated Accounts**

**31 August 2012**

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
<b>Current assets</b>			
Stocks		360	-
Debtors		243	4,604
Cash at bank and in hand		19,353	6,686
		<u>19,956</u>	<u>11,290</u>
<b>Creditors: amounts falling due within one year</b>		(19,045)	(10,720)
<b>Net current assets (liabilities)</b>		<u>911</u>	<u>570</u>
<b>Total assets less current liabilities</b>		<u>911</u>	<u>570</u>
<b>Total net assets (liabilities)</b>		<u>911</u>	<u>570</u>
<b>Capital and reserves</b>			
Called up share capital	2	2	2
Profit and loss account		909	568
<b>Shareholders' funds</b>		<u>911</u>	<u>570</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2013

And signed on their behalf by:

**D Pancheva, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of service, excluding value added tax.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	<i>£</i>	<i>£</i>
2 A Ordinary shares of £1 each	2	2