

Abbreviated Unaudited Accounts
for the Period 1 February 2014 to 31 July 2015
for
Intelligent Net Limited

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for the Period 1 February 2014 to 31 July 2015

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DIRECTORS:

C W Dipple
Mrs C L Dipple

SECRETARY:

REGISTERED OFFICE:

74 Victoria Road
Knaphill
Woking
Surrey
GU21 2AA

REGISTERED NUMBER:

06074367 (England and Wales)

ACCOUNTANTS:

Optimum Accountancy Limited
74 Victoria Road
Knaphill
Woking
Surrey
GU21 2AA

Abbreviated Balance Sheet
31 July 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		-		1,860
CURRENT ASSETS					
Debtors		657		-	
Investments		15,000		100,000	
Cash at bank		5,385		20,788	
		<u>21,042</u>		<u>120,788</u>	
CREDITORS					
Amounts falling due within one year		<u>20,920</u>		<u>2,029</u>	
NET CURRENT ASSETS			<u>122</u>		<u>118,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>122</u>		<u>120,619</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>120</u>		<u>120,617</u>
SHAREHOLDERS' FUNDS			<u>122</u>		<u>120,619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2015 and were signed on its behalf
 by:

C W Dipple - Director

Notes to the Abbreviated Accounts
for the Period 1 February 2014 to 31 July 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance
 Computer equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 February 2014	7,321
Disposals	(7,321)
At 31 July 2015	-
DEPRECIATION	
At 1 February 2014	5,461
Eliminated on disposal	(5,461)
At 31 July 2015	-
NET BOOK VALUE	
At 31 July 2015	-
At 31 January 2014	<u>1,860</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	1	<u>2</u>	<u>2</u>