

Company Registration No. SC151500 (Scotland)

INTERCAPS FILLING SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 DECEMBER 2015

INTERCAPS FILLING SYSTEMS LIMITED

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INTERCAPS FILLING SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	2015 £	2015 £	2015 £
Fixed assets					
Tangible assets	2	-			6,245
Investments	2	-			9,761
					<u>16,006</u>
Current assets					
Stocks		-		51,958	
Debtors		121,487		215,637	
Cash at bank and in hand		-		271,008	
		<u>121,487</u>		<u>538,603</u>	
Creditors: amounts falling due within one year		-		(413,819)	
		<u>-</u>		<u>(413,819)</u>	
Net current assets			121,487		124,784
Total assets less current liabilities			<u>121,487</u>		<u>140,790</u>
Capital and reserves					
Called up share capital	3		15,014		15,014
Profit and loss account			106,473		125,776
			<u>121,487</u>		<u>140,790</u>
Shareholders' funds			<u>121,487</u>		<u>140,790</u>

For the financial period ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 4 April 2016

G Solferini
Director

Company Registration No. SC151500

INTERCAPS FILLING SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

On 31 July 2015, the trade transferred over to I C Filling Systems Limited, leaving only balance sheet assets and liabilities. The company ceased trading on 31 December 2015. The assets and liabilities of the company transferred to I C Filling Systems Limited on this date.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% straight line
Fixtures, fittings & equipment	15% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

INTERCAPS FILLING SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 June 2015	12,748	9,761	22,509
Additions	276	-	276
Disposals	(13,024)	(9,761)	(22,785)
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2015	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 June 2015	6,503	-	6,503
On disposals	(7,984)	-	(7,984)
Charge for the period	1,481	-	1,481
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2015	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 December 2015	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2015	<u>6,245</u>	<u>9,761</u>	<u>16,006</u>

3 Share capital

	2015 £	2015 £
Allotted, called up and fully paid		
15,014 Ordinary shares of £1 each	15,014	15,014
	<u> </u>	<u> </u>

4 Transactions with directors

During the period to 31 December 2015, the director G Solferini owed the company £46,022 (31 May 2015: £22,159). Interest was charged at the official rate as determined by HM Revenue & Customs totalling £641. The maximum overdrawn amount during the period was £46,022. On 31 December 2015, this loan was transferred to I C Filling Systems Ltd and so repaid in full.

On 31 December 2015, the director M Solferini owed the company £nil (31 May 2015: £37,161). Interest was charged at the official rate as determined by HM Revenue & Customs totalling £651. The maximum overdrawn amount during the period was £41,218. On 31 December 2015, this loan was repaid in full.

During the period to 31 December 2015, the director M Solferini was extended a loan amount of £2,190. On 31 December 2015, this loan was transferred to I C Filling Systems Ltd and so repaid in full.

