

**INTERCHOICE LIMITED**

**Abbreviated Unaudited Accounts for the Period 1 January 2015 to 30 June 2016**

Lancaster Haskins Limited  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

**Contents of the Abbreviated Accounts  
for the Period 1 January 2015 to 30 June 2016**

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# INTERCHOICE LIMITED

## Company Information for the Period 1 January 2015 to 30 June 2016

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**DIRECTORS:** J.P. Evitt  
Mrs C Evitt

**SECRETARY:** Mrs C Evitt

**REGISTERED OFFICE:** Granville House  
2 Tettenhall Road  
Wolverhampton  
WV1 4SB

**REGISTERED NUMBER:** 03271373

**ACCOUNTANTS:** Lancaster Haskins Limited  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

**Abbreviated Balance Sheet  
30 June 2016**

	Notes	30.6.16 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,254		3,356
Investments	3		<u>150,750</u>		<u>150,750</u>
			153,004		154,106
<b>CURRENT ASSETS</b>					
Debtors		768,928		650,191	
Cash at bank and in hand		<u>2,095</u>		<u>70,207</u>	
		771,023		720,398	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>870,211</u>		<u>794,465</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(99,188)</u>		<u>(74,067)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			53,816		80,039
<b>CREDITORS</b>					
Amounts falling due after more than one year			(51,341)		(24,500)
<b>PROVISIONS FOR LIABILITIES</b>			-		(348)
<b>NET ASSETS</b>			<u>2,475</u>		<u>55,191</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		55,001		55,001
Profit and loss account			<u>(52,526)</u>		<u>190</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,475</u>		<u>55,191</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**  
**30 June 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2017 and were signed on its behalf by:

J.P. Evitt - Director

**Notes to the Abbreviated Accounts  
for the Period 1 January 2015 to 30 June 2016**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about Interchoice Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Revenue is stated net of VAT. Revenue is recognised by reference to the stage of completion of the customers travel or services provided under contractual arrangements.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost and 20% on reducing balance
Computer equipment	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The accounts have been prepared on a going concern basis that assumes the subsidiaries and related party companies owned and controlled by the shareholders and directors loan accounts will be repaid.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	24,865
Additions	1,877
At 30 June 2016	<u>26,742</u>
<b>DEPRECIATION</b>	
At 1 January 2015	21,509
Charge for period	2,979
At 30 June 2016	<u>24,488</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>2,254</u>
At 31 December 2014	<u>3,356</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Period 1 January 2015 to 30 June 2016**

**3. FIXED ASSET INVESTMENTS**

Investments  
other  
than  
loans  
£

**COST**

At 1 January 2015  
and 30 June 2016

150,750

**NET BOOK VALUE**

At 30 June 2016

150,750

At 31 December 2014

150,750

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Platinum Line Enterprise Limited**

Nature of business: Coach Hire

	% holding		
Class of shares:	100.00		
Ordinary Shares		30.6.16	31.12.14
		£	£
Aggregate capital and reserves		73	676
Profit for the period/year		<u>71</u>	<u>674</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	31.12.14
		£1	£	£
55,001	Ordinary		<u>55,001</u>	<u>55,001</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 June 2016 and the year ended 31 December 2014:

	30.6.16	31.12.14
	£	£
<b>J.P. Evitt</b>		
Balance outstanding at start of period	170,580	194,063
Amounts repaid	(9,019)	(23,483)
Balance outstanding at end of period	<u>161,561</u>	<u>170,580</u>

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Interchoice Limited**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Interochoice Limited for the period ended 30 June 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Interochoice Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Interochoice Limited and state those matters that we have agreed to state to the Board of Directors of Interochoice Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Interochoice Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Interochoice Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Interochoice Limited. You consider that Interochoice Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Interochoice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Date: .....