

**INTERCHOICE LIMITED**

**Unaudited Financial Statements for the Year Ended 30 June 2019**

Lancaster Haskins Limited  
Granville House  
2 Tettenhall Road  
Wolverhampton  
West Midlands  
WV1 4SB

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for the Year Ended 30 June 2019**

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**Balance Sheet  
30 June 2019**

	Notes	30.6.19 £	£	30.6.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		4,400		4,950
Tangible assets	5		1,468		702
Investments	6		<u>150,750</u>		<u>150,750</u>
			156,618		156,402
<b>CURRENT ASSETS</b>					
Debtors	7	332,135		374,925	
Cash at bank and in hand		<u>38,829</u>		<u>128,016</u>	
		370,964		502,941	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>444,760</u>		<u>580,498</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(73,796)</u>		<u>(77,557)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			82,822		78,845
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		37,631		23,433
<b>NET ASSETS</b>			<u>45,191</u>		<u>55,412</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			55,001		55,001
Retained earnings			<u>(9,810)</u>		<u>411</u>
			45,191		55,412

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**30 June 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 June 2020 and were signed by:

J.P. Evitt - Director

**Notes to the Financial Statements  
for the Year Ended 30 June 2019**

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**1. STATUTORY INFORMATION**

Interchoice Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:** 03271373

**Registered office:** Granville House  
2 Tettenhall Road  
Wolverhampton  
WV1 4SB

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2019**

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**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Post balance sheet event**

At the time of signing these accounts the company is unable to trade its services due to the Covid 19 virus and resultant government restrictions. The directors are aware of the recent government announcements that will start to lift these restrictions and thereby enable the company's activities to restart.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2018 - 10) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 July 2018	
and 30 June 2019	<u>5,500</u>
<b>AMORTISATION</b>	
At 1 July 2018	550
Charge for year	<u>550</u>
At 30 June 2019	<u>1,100</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>4,400</u>
At 30 June 2018	<u>4,950</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2019**

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 July 2018

26,742

Additions

1,539

At 30 June 2019

28,281

**DEPRECIATION**

At 1 July 2018

26,040

Charge for year

773

At 30 June 2019

26,813

**NET BOOK VALUE**

At 30 June 2019

1,468

At 30 June 2018

702

**6. FIXED ASSET INVESTMENTS**

Shares in  
group  
undertakings  
£

**COST**

At 1 July 2018

and 30 June 2019

150,750

**NET BOOK VALUE**

At 30 June 2019

150,750

At 30 June 2018

150,750

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.6.19  
£

30.6.18  
£

Trade debtors

21,474

15,174

Other debtors

310,661

359,751

332,135

374,925

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2019**

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**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Bank loans and overdrafts	2	-
Trade creditors	318,205	411,676
Taxation and social security	42,481	76,934
Other creditors	84,072	91,888
	<u>444,760</u>	<u>580,498</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.19	30.6.18
	£	£
Other creditors	<u>37,631</u>	<u>23,433</u>

**10. ULTIMATE CONTROLLING PARTY**

The controlling party is J.P. Evitt.

The ultimate controlling party is J.P. Evitt.

**11. POST BALANCE SHEET EVENTS**

Since the year end there has been a Covid 19 pandemic, and the government declared a state of lockdown on 23 March 2020. See details in going concern note above.



**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
Interchoice Limited**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Interohoice Limited for the year ended 30 June 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Interohoice Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Interohoice Limited and state those matters that we have agreed to state to the director of Interohoice Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Interohoice Limited and its director for our work or for this report.

It is your duty to ensure that Interohoice Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Interohoice Limited. You consider that Interohoice Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Interohoice Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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29 June 2020