

REGISTERED NUMBER: 04321837 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER
2012
FOR
INTERFLEX LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER
2012

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INTERFLEX LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER
2012

DIRECTORS:

Mr P D Ryder
Mr D W Wareham
Mr G V Brooker

SECRETARY:

Mr P D Ryder

REGISTERED OFFICE: 10 Towerfield Road
Shoeburyness
Essex
SS3 9QE

**REGISTERED
NUMBER:**

04321837 (England and Wales)

ACCOUNTANTS:

Insight Strategic Associates
Chartered Certified Accountants
10 Towerfield Road
Shoebury ness
Essex
SS3 9QE

ABBREVIATED BALANCE SHEET
31ST DECEMBER
2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	102,143	123,086
Investments	3	81,484	71,712
		<u>183,627</u>	<u>194,798</u>
CURRENT ASSETS			
Stocks		174,194	191,639
Debtors	4	770,988	695,946
Cash at bank		46,044	141,648
		<u>991,226</u>	<u>1,029,233</u>
CREDITORS			
Amounts falling due within one year		(950,286)	(837,941)
NET CURRENT ASSETS		<u>40,940</u>	<u>191,292</u>
TOTAL ASSETS LESS			
CURRENT			
LIABILITIES		224,567	386,090
CREDITORS			
Amounts falling due after more than one year		(97,898)	(62,300)
PROVISIONS FOR LIABILITIES		-	(200,000)
NET ASSETS		<u>126,669</u>	<u>123,790</u>

ABBREVIATED BALANCE SHEET -
continued
31ST DECEMBER
2012

	Notes	2012 £	2011 £
CAPITAL AND RESERVES			
Called up share capital	5	2,040	40
Profit and loss account		<u>124,629</u>	<u>123,750</u>
SHAREHOLDERS' FUNDS		<u>126,669</u>	<u>123,790</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with
- (a) Sections 386 and 387
of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state
of affairs of the
company as at the end of each financial year and of its profit or loss for
each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which
otherwise comply with
the requirements of the Companies Act 2006 relating to financial
statements, so far as
applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8th July 2013 and were signed
on its behalf by:

Mr P D Ryder - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER
2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery- 25% on reducing balance
Fixtures and fittings - 25% on reducing balance
Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which

they relate.

NOTES TO THE ABBREVIATED ACCOUNTS -
continued
FOR THE YEAR ENDED 31ST DECEMBER
2012

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1st January 2012	304,032
Additions	17,950
Disposals	(14,500)
At 31st December 2012	<u>307,482</u>

DEPRECIATION

At 1st January 2012	180,946
Charge for year	36,957
Eliminated on disposal	(12,564)
At 31st December 2012	<u>205,339</u>

NET BOOK VALUE

At 31st December 2012	<u>102,143</u>
At 31st December 2011	<u>123,086</u>

3. FIXED ASSET INVESTMENTS

**Investme-
nts
other
than
loans
£**

COST

At 1st January 2012	71,712
Additions	9,772
At 31st December 2012	<u>81,484</u>

NET BOOK VALUE

At 31st December 2012	<u>81,484</u>
At 31st December 2011	<u>71,712</u>

**4. DEBTORS: AMOUNTS FALLING DUE AFTER
MORE
THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £
43,243 (2011 - £
43,243)

NOTES TO THE ABBREVIATED ACCOUNTS -
continued
FOR THE YEAR ENDED 31ST DECEMBER
2012

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
19	Ordinary A	£1	19	19
19	Ordinary B	£1	19	19
2	Ordinary C	£1	2	2
			<u>40</u>	<u>40</u>

Allotted and issued:

Number:	Class:	Nominal value:	2012 £	2011 £
200,000	Class E shares of £1	£1	<u>2,000</u>	<u>-</u>

The following shares were issued during the year
for
cash at par
:

200,000 Class E shares of £1

On 27th September 2012 the company entered into an agreement with the directors in connection with the issue of 200,000 £1 Class E shares by the company. The directors agreed immediately to subscribe for the shares with initial call up amount of 1p per share in consideration for a payment to the directors of £200,000. The shares were issued on 27th September 2012.

INTERFLEX LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
INTERFLEX LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2012 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Insight Strategic Associates
Chartered Certified Accountants
10 Towerfield Road
Shoebury ness
Essex
SS3 9QE

8th July 2013