

**INTERIM MANAGEMENT PROGRAMMES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

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Interim Management Programmes Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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Interim Management Programmes Limited
Balance Sheet
As at 31 March 2018

Registered number: SC192609

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		95,202		95,202
			<u>95,202</u>		<u>95,202</u>
CURRENT ASSETS					
Debtors	4	1,379		-	
Cash at bank and in hand		5,277		6,545	
		<u>6,656</u>		<u>6,545</u>	
Creditors: Amounts Falling Due Within One Year	5		(15,275)		(14,393)
			<u>(8,619)</u>		<u>(7,848)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(8,619)</u>		<u>(7,848)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>86,583</u>		<u>87,354</u>
Creditors: Amounts Falling Due After More Than One Year	6		(44,803)		(52,500)
			<u>41,780</u>		<u>34,854</u>
NET ASSETS			<u>41,780</u>		<u>34,854</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			41,778		34,852
			<u>41,780</u>		<u>34,854</u>
SHAREHOLDERS' FUNDS			<u>41,780</u>		<u>34,854</u>

Interim Management Programmes Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr John Breslin

17/12/2018

The notes on pages 3 to 5 form part of these financial statements.

Interim Management Programmes Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

1.3. Tangible Fixed Assets and Depreciation

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion is measured at cost less accumulated depreciation and impairment losses. Depreciation is provided by a systematic cost method for work performed as to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Computer Equipment 15% on cost

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

2. Average Number of Employees

	2018	2017
Office and administration	1	1
	1	1
	1	1

Interim Management Programmes Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

3. Tangible Assets

	Land & Property Freehold	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2017	95,202	3,242	98,444
As at 31 March 2018	95,202	3,242	98,444
Depreciation			
As at 1 April 2017	-	3,242	3,242
As at 31 March 2018	-	3,242	3,242
Net Book Value			
As at 31 March 2018	95,202	-	95,202
As at 1 April 2017	95,202	-	95,202

4. Debtors

	2018	2017
	£	£
Due within one year		
VAT	1,379	-
	1,379	-

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	9,198	9,198
Corporation tax	3,402	1,778
VAT	-	742
Accruals and deferred income	2,550	2,550
Director's loan account	125	125
	15,275	14,393

Interim Management Programmes Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

6. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Bank loans	44,803	52,500
	<u>44,803</u>	<u>52,500</u>

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	2	2
	<u>2</u>	<u>2</u>

8. General Information

Interim Management Programmes Limited is a private company, limited by shares, incorporated in Scotland, registered number SC192609. The registered office is 1 East Lane, Paisley, Renfrewshire, PA1 1QA.