

REGISTERED NUMBER: 03916612 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Intrasource Limited

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for the Year Ended 31 August 2018

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Intrasource Limited
Company
Information
for the Year Ended 31 August 2018

DIRECTORS: Mr D J Collings
Mr M S Nunns

REGISTERED OFFICE: Redcliff Court
Redcliff Road
Hessle
East Yorkshire
HU13 0EY

REGISTERED NUMBER: 03916612 (England and Wales)

ACCOUNTANTS: 360 Accountants Limited
19 Albion Street
Hull
East Yorkshire
HU1 3TG

BANKERS: Barclays Bank
PO Box 11
Trinity House Lane
Hull
East Yorkshire
HU1 2JB

Abridged Balance Sheet
31 August
2018

	Notes	31/8/18 £	£	31/8/17 £	£
FIXED ASSETS					
Tangible assets	5		10,781		15,646
CURRENT ASSETS					
Stocks		3,328		1,761	
Debtors		193,281		122,151	
Cash at bank and in hand		38,890		<u>70,711</u>	
		235,499		194,623	
CREDITORS					
Amounts falling due within one year		174,231		<u>111,402</u>	
NET CURRENT ASSETS			61,268		<u>83,221</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,049		98,867
CREDITORS					
Amounts falling due after more than one year			69,618		109,260
NET ASSETS/(LIABILITIES)			2,431		<u>(10,393)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1,010		1,010
Retained earnings			1,421		<u>(11,403)</u>
SHAREHOLDERS' FUNDS			2,431		<u>(10,393)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued

31 August

2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 August 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 November 2018 and were signed on its behalf
by:

Mr M S Nunns - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2018**

1. STATUTORY INFORMATION

Intrasource Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of products and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised as the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 11).

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

5. **TANGIBLE FIXED ASSETS**

Totals
£

COST

At 1 September 2017

171,089

Additions

2,249

At 31 August 2018

173,338

DEPRECIATION

At 1 September 2017

155,443

Charge for year

7,114

At 31 August 2018

162,557

NET BOOK VALUE

At 31 August 2018

10,781

At 31 August 2017

15,646

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

31/8/18
£

31/8/17
£

1,010 Ordinary

£1

1,010

1,010

7. **ULTIMATE CONTROLLING PARTY**

At the balance sheet date the company was controlled by Mr DJ Collings.