

Financial Statements for the Year Ended 31 July 2024

for

Invesco Properties Ltd

Contents of the Financial Statements
for the Year Ended 31 July 2024

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

DIRECTORS:

Mr R K Tyagi
Mr R Agarwal

REGISTERED OFFICE:

25 Leeming Road,
Borehamwood,
England,
WD6 4EB

REGISTERED NUMBER:

09680495 (England and Wales)

ACCOUNTANTS:

Brayan and Spencer Associates Limited
56 Guildford Street
Chertsey
England
KT16 9BE

Balance Sheet
31 July 2024

	Notes	31.7.24	£	31.7.23	£
FIXED ASSETS					
Investment property	4		250,000		202,723
CURRENT ASSETS					
Cash at bank and in hand		6,945		1,596	
CREDITORS					
Amounts falling due within one year	5	<u>257,408</u>		<u>138,390</u>	
NET CURRENT LIABILITIES			<u>(250,463)</u>		<u>(136,794)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(463)</u>		<u>65,929</u>
CAPITAL AND RESERVES					
Called up share capital			12		12
Retained earnings			<u>(475)</u>		<u>65,917</u>
			<u>(463)</u>		<u>65,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 March 2025 and were signed on its behalf by:

Mr R K Tyagi - Director

Mr R Agarwal - Director

Notes to the Financial Statements
for the Year Ended 31 July 2024

1. **STATUTORY INFORMATION**

Invesco Properties Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2023 - 1) .

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 August 2023	202,723
Additions	47,277
At 31 July 2024	<u>250,000</u>
NET BOOK VALUE	
At 31 July 2024	<u>250,000</u>
At 31 July 2023	<u>202,723</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.7.24	31.7.23
		£	£
	Trade creditors	5,000	118,373
	Taxation and social security	414	950
	Other creditors	251,994	19,067
		<u>257,408</u>	<u>138,390</u>