

Investment Education Ltd  
Unaudited Filleted Accounts  
30 September 2019

**Investment Education Ltd****Registered number:** 02129160**Balance Sheet****as at 30 September 2019**

	<b>Notes</b>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Investments	2	4,605,460	4,257,766
<b>Current assets</b>			
Debtors	3	548	213
Cash at bank and in hand		845,432	1,154,486
		<u>845,980</u>	<u>1,154,699</u>
<b>Creditors: amounts falling due within one year</b>			
	4	(277,606)	(239,440)
<b>Net current assets</b>		<u>568,374</u>	<u>915,259</u>
<b>Net assets</b>		<u>5,173,834</u>	<u>5,173,025</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		5,173,824	5,173,015
<b>Shareholders' funds</b>		<u>5,173,834</u>	<u>5,173,025</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

M. Stern

Director

Approved by the board on 30 June 2020

# **Investment Education Ltd**

## **Notes to the Accounts**

### **for the year ended 30 September 2019**

#### **1 Accounting policies**

##### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

##### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

##### ***Investments***

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

##### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

##### ***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

##### ***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

## 2 Investments

	<b>Other investments £</b>
<b>Valuation</b>	
At 1 October 2018	4,257,766
Additions	1,290,579
Revaluation	(82,688)
Disposals	(860,197)
At 30 September 2019	<u>4,605,460</u>
<b>Historical cost</b>	
At 1 October 2018	<u>4,093,567</u>
At 30 September 2019	<u>4,661,293</u>

<b>3 Debtors</b>	<b>2019 £</b>	<b>2018 £</b>
Other debtors	<u>548</u>	<u>213</u>
<b>4 Creditors: amounts falling due within one year</b>	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	255,458	206,246
Taxation and social security costs	8,685	20,291
Directors loan account	13,463	12,903
	<u>277,606</u>	<u>239,440</u>

## 5 Related party transactions

Management charges were paid during the year to Michael Stern & Company totalling £5,000 (2018 £5,000).

## 6 Controlling party

The company was under the control of Mr M Stern throughout the current and previous year. Mr Stern is the managing director and majority shareholder.

## 7 Other information

Investment Education Ltd is a private company limited by shares and incorporated in England. Its registered office is:

45 Old Hall Road

Salford

M7 4JF