

**COMPANY REGISTRATION NUMBER: 4877768**

**Iraq Engineering & Construction Limited**

**Filleted Unaudited Financial Statements**

**31 December 2024**

**Iraq Engineering & Construction Limited**

**Financial Statements**

**Year ended 31 December 2024**

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# Iraq Engineering & Construction Limited

## Statement of Financial Position

31 December 2024

		2024	2023
	Note	£	£
Creditors: amounts falling due within one year	4	( 31,525)	( 31,525)
Net current liabilities		( 31,525)	( 31,525)
Total assets less current liabilities		( 31,525)	( 31,525)
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		( 31,526)	( 31,526)
Shareholders deficit		( 31,525)	( 31,525)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The company did not trade during the current year or prior year and has not made either a profit or loss. For the year ending 31 December 2024 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 3 July 2025 , and are signed on behalf of the board by:

Mr RL Thomson  
Director

Company registration number: 4877768

# Iraq Engineering & Construction Limited

## Notes to the Financial Statements

### Year ended 31 December 2024

#### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 2, Thornton Industrial Estate, Milford Haven, Pembrokeshire, SA73 2RX.

#### 2. Statement of compliance

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

The directors have a reasonable expectation that the company has adequate resources to continue operational existence for the foreseeable future. For this reason, the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

##### Income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these financial statements. There have been no movements in shareholders deficit during the current year or prior year.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### 4. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	31,525	31,525

#### 5. Called up share capital

##### Issued, called up and fully paid

	2024		2023	
	No.	£	No.	£
Ordinary shares of £ 1 each	1	1	1	1

## **6. Related party transactions**

The company was under the control of Mr RL Thomson , the managing director, throughout the current and previous year by virtue of his majority shareholding. No transactions with related parties were undertaken such as are required to be disclosed under FRS 102.

