

Registered Number SC270275

IREA (UK) LTD.

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	74,450	74,450
Tangible assets	3	680	800
		<u>75,130</u>	<u>75,250</u>
Current assets			
Cash at bank and in hand		31,561	192,982
		<u>31,561</u>	<u>192,982</u>
Creditors: amounts falling due within one year		(81,322)	(266,153)
Net current assets (liabilities)		<u>(49,761)</u>	<u>(73,171)</u>
Total assets less current liabilities		<u>25,369</u>	<u>2,079</u>
Total net assets (liabilities)		<u>25,369</u>	<u>2,079</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		25,269	1,979
Shareholders' funds		<u>25,369</u>	<u>2,079</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 April 2016

And signed on their behalf by:
Andrew Nicholson, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 15% Reducing balance

Intangible assets amortisation policy

Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

Other accounting policies

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

£

Cost

At 1 August 2014 74,450

Additions -

	<i>£</i>
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>74,450</u>
Amortisation	
At 1 August 2014	-
Charge for the year	-
On disposals	-
At 31 July 2015	<u>-</u>
Net book values	
At 31 July 2015	<u>74,450</u>
At 31 July 2014	<u>74,450</u>

3 **Tangible fixed assets**

	<i>£</i>
Cost	
At 1 August 2014	3,325
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>3,325</u>
Depreciation	
At 1 August 2014	2,525
Charge for the year	120
On disposals	-
At 31 July 2015	<u>2,645</u>
Net book values	
At 31 July 2015	<u>680</u>
At 31 July 2014	<u>800</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100