

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019  
FOR  
IROBOTICS LTD**

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**IROBOTICS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**DIRECTOR:** Mr I A Johnson

**REGISTERED OFFICE:** 12 The Dell  
Lichfield  
Staffordshire  
WS13 8AZ

**REGISTERED NUMBER:** 06389038 (England and Wales)

**ACCOUNTANTS:** Brookes Stephens  
New Media House  
Davidson Road  
Lichfield  
Staffordshire  
WS14 9DZ

**BALANCE SHEET**  
**30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	4		683		911
<b>Current assets</b>					
Stocks		-		7,524	
Debtors	5	19,977		9,435	
Cash at bank		<u>4,358</u>		<u>15,871</u>	
		24,335		32,830	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>20,313</u>		<u>15,085</u>	
<b>Net current assets</b>			<u>4,022</u>		<u>17,745</u>
<b>Total assets less current liabilities</b>			<u>4,705</u>		<u>18,656</u>
<b>Provisions for liabilities</b>			<u>130</u>		<u>173</u>
<b>Net assets</b>			<u><u>4,575</u></u>		<u><u>18,483</u></u>
<b>Capital and reserves</b>					
Called up share capital	7		1		1
Retained earnings			<u>4,574</u>		<u>18,482</u>
<b>Shareholders' funds</b>			<u><u>4,575</u></u>		<u><u>18,483</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 June 2020 and were signed by:

Mr I A Johnson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**1. STATUTORY INFORMATION**

Irobotics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2 ) .

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 October 2018

6,602

Additions

180

At 30 September 2019

6,782

**DEPRECIATION**

At 1 October 2018

5,691

Charge for year

408

At 30 September 2019

6,099

**NET BOOK VALUE**

At 30 September 2019

683

At 30 September 2018

911

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2019

2018

£

£

Trade debtors

19,836

5,381

Other debtors

141

4,054

19,977

9,435

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2019

2018

£

£

Trade creditors

-

1

Taxation and social security

16,813

11,478

Other creditors

3,500

3,606

20,313

15,085

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

2019

2018

£

£

1 Ordinary

£1

1

1

**8. RELATED PARTY DISCLOSURES**

During the year, total dividends of £41,984 (2018 - £4,000) were paid to the director .

At the year end, the company owed the director £2,200 (2018: £2,306). This loan is interest free and repayable on demand.