Registered Number 02913475

ISIS TRAINING & RECRUITMENT LIMITED

Abbreviated Accounts

31 December 2012

ISIS TRAINING & RECRUITMENT LIMITED | **Registered Number 02913475**

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible assets	2	16,000	24,000
Tangible assets	3	40,561	50,342
		56,561	74,342
Current assets			
Debtors		153,460	202,299
Cash at bank and in hand		60,126	9,257
		213,586	211,556
Creditors: amounts falling due within one year	4	(221,340)	(246,577)
Net current assets (liabilities)		(7,754)	(35,021)
Total assets less current liabilities		48,807	39,321
Provisions for liabilities		(3,326)	(2,614)
Total net assets (liabilities)		45,481	36,707
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		45,381	36,607
Shareholders' funds		45,481	36,707

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 July 2013

And signed on their behalf by:
Bryan Skinner, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Goodwill
Acquired goodwill is written off in equal annual instalments over its estimated useful life of 10 years.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer & office equipment - 33% reducing balance
Furniture, fixtures & fittings - 25% reducing balance
Motor vehicles - 25% reducing balance

Other accounting policies
Leasing
Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pensions
The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Deferred taxation
The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is reognised in respect of all timing differences that have orignated but not reversed at the balance sheet

date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Transactions with directors

Bryan Skinner - 19936 14777 -

During the year the company made a loan of £37936 available to Mr B Skinner, the director of the company. At the year end a balance of £19936 was owing to the company. No interest was charged on the loan. Mr Skinner will repay £10000 on the 20th August 2013 and £9936 on 20th September 2013.

2 Intangible fixed assets

	£
Cost	
At 1 January 2012	80,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	80,000
Amortisation	
At 1 January 2012	56,000
Charge for the year	8,000
On disposals	-
At 31 December 2012	64,000
Net book values	
At 31 December 2012	16,000
At 31 December 2011	24,000

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	200,307
Additions	17,415
Disposals	(56,377)
Revaluations	-
Transfers	-
At 31 December 2012	161,345
Depreciation	
At 1 January 2012	149,965
Charge for the year	12,325
On disposals	(41,506)
At 31 December 2012	120,784
Net book values	

	£
At 31 December 2012	40,561
At 31 December 2011	50,342

4 Creditors

	2012	*2011*
	£	*£*
Secured Debts	0	6,641

5 Called Up Share Capital

Allotted, called up and fully paid:

	2012	*2011*
	£	*£*
100 Ordinary shares of £1 each	100	100