

Registered Number 02913475

ISIS TRAINING & RECRUITMENT LIMITED

Abbreviated Accounts

31 December 2013

**Abbreviated Balance Sheet as at 31 December
2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Intangible assets	2	8,000	16,000
Tangible assets	3	26,865	40,561
		<u>34,865</u>	<u>56,561</u>
Current assets			
Debtors		213,761	153,460
Cash at bank and in hand		50,791	60,126
		<u>264,552</u>	<u>213,586</u>
Creditors: amounts falling due within one year		(254,240)	(221,340)
Net current assets (liabilities)		<u>10,312</u>	<u>(7,754)</u>
Total assets less current liabilities		45,177	48,807
Provisions for liabilities		(1,862)	(3,326)
Total net assets (liabilities)		<u>43,315</u>	<u>45,481</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		43,215	45,381
Shareholders' funds		<u>43,315</u>	<u>45,481</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2014

And signed on their behalf by:

Bryan Skinner, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of services falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer & office equipment - 33% reducing balance

Furniture, fixtures & fittings - 25% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Transactions with Directors

Bryan Skinner - £19742 £19936

Mr B Skinner, the director of the company, received a loan from the company during the year amounting to £60742. At the year end a balance of £19742 was owing to the company. No interest was charged on the loan. Mr Skinner will repay the £19742 on 30th June 2014.

2 Intangible fixed assets

	<i>£</i>
Cost	
At 1 January 2013	80,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>80,000</u>
Amortisation	
At 1 January 2013	64,000
Charge for the year	8,000
On disposals	-
At 31 December 2013	<u>72,000</u>
Net book values	
At 31 December 2013	<u>8,000</u>
At 31 December 2012	<u>16,000</u>

3 Tangible fixed assets

	<i>£</i>
Cost	
At 1 January 2013	161,345
Additions	1,972
Disposals	(9,600)
Revaluations	-
Transfers	-
At 31 December 2013	<u>153,717</u>
Depreciation	
At 1 January 2013	120,784
Charge for the year	10,351
On disposals	(4,283)
At 31 December 2013	<u>126,852</u>
Net book values	
At 31 December 2013	<u>26,865</u>
At 31 December 2012	<u>40,561</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

<i>2013</i>	<i>2012</i>
<i>£</i>	<i>£</i>

100 Ordinary shares of £1 each

<i>2013</i>	<i>2012</i>
<i>£</i>	<i>£</i>
100	100