

ISOMETRIX SOFTWARE UK LTD

FINANCIAL STATEMENTS

**INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE FOR THE PERIOD ENDED 28 FEBRUARY 2021**

STATEMENT OF FINANCIAL POSITION
AS AT 28 FEBRUARY 2021

	Note	2021 £
Current assets		
Debtors: amounts falling due within one year	4	45,213
Cash at bank and in hand		100
		<u>45,313</u>
Creditors: amounts falling due within one year	6	(16,657)
Net assets		<u><u>28,656</u></u>
Capital and reserves		
Called up share capital		100
Profit and loss account		28,556
		<u><u>28,656</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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D P Marketos
Director

Date: 29 November 2021

The notes on pages 3 to 6 form part of these financial statements.

ISOMETRIX SOFTWARE UK LTD

STATEMENT OF CHANGES IN EQUITY
FOR THE FOR THE PERIOD ENDED 28 FEBRUARY 2021

	Called up share capital £	Profit and loss account £	Total equity £
Comprehensive income for the for the period			
Profit for the for the period	-	28,556	28,556
Shares issued during the for the period	100	-	100
At 28 February 2021	100	28,556	28,656

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FOR THE PERIOD ENDED 28 FEBRUARY 2021**

1. General information

Principal activity of the company is the development of software solutions for integrated risk management

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE FOR THE PERIOD ENDED 28 FEBRUARY 2021**

2. Accounting policies (continued)

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FOR THE PERIOD ENDED 28 FEBRUARY 2021

3. Employees

The average monthly number of employees, including directors, during the for the period was 13.

4. Debtors

Balances with group undertakings

2021
£

45,213

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5. Cash and cash equivalents

Cash at bank and in hand

2021
£

100

6. Creditors: Amounts falling due within one year

Corporation tax
Other creditors
Accruals and deferred income

2021
£

6,698

4,959

5,000

16,657

7. Related party transactions

At 28 February 2021, £45,213 was owed to this company by IsoMetrix USA Inc, a company connected through common ownership and control.

8. Controlling party

The immediate parent undertaking is Metrix Mauritius Foreign HoldCo.
The company is under the control of Carlyle Sub-Saharan Africa Fund Limited (Mauritius).

9. Auditors' information

The auditors' report on the financial statements for the for the period ended 28 February 2021 was unqualified.

The audit report was signed on 30 November 2021 by Colin Edney (Senior Statutory Auditor) on behalf of Warrener Stewart.