

**REGISTERED NUMBER: 04583066 (England and Wales)**

**Financial Statements for the Year Ended 31 July 2018**  
**for**  
**Yorkshire Shipping Limited**

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for the Year Ended 31 July 2018**

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**Yorkshire Shipping Limited**  
**Company Information**  
**for the Year Ended 31 July 2018**

**DIRECTORS:** C S Urbanowicz  
Mrs G L Brown  
W L Revell

**SECRETARY:** Miss S Seymour

**REGISTERED OFFICE:** Harvest House  
Cottingham Street  
Goole  
East Yorkshire  
DN14 5RP

**REGISTERED NUMBER:** 04583066 (England and Wales)

**AUDITORS:** Forrester Boyd  
Statutory Auditors  
Chartered Accountants  
66-68 Oswald Road  
Scunthorpe  
North Lincolnshire  
DN15 7PG

**Balance Sheet**  
**31 July 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>10,840</b>		3,465
Investments	5		<b>260,331</b>		<u>252,331</u>
			<b>271,171</b>		<u>255,796</u>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>432,692</b>		213,895	
Cash at bank and in hand		<b>241,043</b>		<u>539,842</u>	
		<b>673,735</b>		<u>753,737</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>962,698</b>		<u>1,037,420</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(288,963)</b>		<u>(283,683)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(17,792)</b>		<u>(27,887)</u>
<b>PROVISIONS FOR LIABILITIES</b>			<b>701</b>		<u>659</u>
<b>NET LIABILITIES</b>			<b>(18,493)</b>		<u>(28,546)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		<b>100</b>		100
Retained earnings			<b>(18,593)</b>		<u>(28,646)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(18,493)</b>		<u>(28,546)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 18 April 2019 and were signed on its behalf by:

C S Urbanowicz - Director

**Notes to the Financial Statements  
for the Year Ended 31 July 2018**

**1. STATUTORY INFORMATION**

Yorkshire Shipping Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 8) .

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 August 2017

23,023

Additions

8,725

At 31 July 2018

31,748

**DEPRECIATION**

At 1 August 2017

19,558

Charge for year

1,350

At 31 July 2018

20,908

**NET BOOK VALUE**

At 31 July 2018

10,840

At 31 July 2017

3,465

5. **FIXED ASSET INVESTMENTS**

Shares in  
group  
undertakings  
£

**COST**

At 1 August 2017

252,331

Additions

8,000

At 31 July 2018

260,331

**NET BOOK VALUE**

At 31 July 2018

260,331

At 31 July 2017

252,331

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Storefreight Services Ltd**

Registered office:

Nature of business: Ship handling

Class of shares:

Ordinary

%  
holding  
100.00

2018

2017

£

£

Aggregate capital and reserves

106,023

141,366

Loss for the year

(37,046)

(19,290)

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2018

2017

£

£

Trade debtors

373,503

154,691

Amounts owed by group undertakings

11,748

12,087

Other debtors

13,000

13,000

Directors' current accounts

29,565

29,565

Prepayments

4,876

4,552

432,692

213,895

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	119,215	111,756
Amounts owed to group undertakings	280,802	292,331
Corporation tax	13,509	29,106
Social security and other taxes	3,457	3,151
VAT	531,887	587,923
Other creditors	2,745	2,745
Net wage control account	200	194
Accrued expenses	10,883	10,214
	<u>962,698</u>	<u>1,037,420</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Neil Williams BA FCA (Senior Statutory Auditor)  
for and on behalf of Forrester Boyd

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2018 and 31 July 2017:

	2018	2017
	£	£
<b>C S Urbanowicz</b>		
Balance outstanding at start of year	21,524	21,524
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>21,524</u>	<u>21,524</u>
<b>Mrs G L Brown</b>		
Balance outstanding at start of year	8,041	8,041
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>8,041</u>	<u>8,041</u>

Interest is not charged on these balances, and there is no fixed repayment period.

**Notes to the Financial Statements - continued  
for the Year Ended 31 July 2018**

**11. RELATED PARTY DISCLOSURES**

During the year, the company traded with Yorkshire Group Holdings Limited, Yorkshire Feedstuffs Limited, and Storefreight Services Limited, companies in which the directors Gina Brown and Carlo Urbanowicz are also directors of.

	<b>2018</b>			<b>2017</b>		
	Sales	Purchases	Balance	Sales	Purchases	Balance
Yorkshire Group Holdings Limited	-	-	(3,074)	-	-	(33,074)
Yorkshire Feedstuffs Limited	-	75,000	(277,728)	-	-	(259,094)
Storefreight Services Limited	-	282	11,748	23,519	10,166	12,087

During the year, the company paid dividends of £45,000 to Yorkshire Group Holdings Limited (2017: £60,000).

**12. ULTIMATE PARENT COMPANY**

The controlling party is Yorkshire Group Holdings Limited.

**13. GOING CONCERN**

The directors consider that the financial statements should be prepared on a going concern basis. Therefore, no adjustments have been made to the financial statements for any loss in values should the company not continue to trade as a going concern.