

**REGISTERED NUMBER: 09461703 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2018  
FOR  
IT BUSINESS SERVICES LTD.

Jordans Accounting Services  
First Floor, Templeback  
10 Temple back  
Bristol  
BS1 6FL

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for the Year Ended 28 FEBRUARY 2018

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IT BUSINESS SERVICES LTD.  
COMPANY INFORMATION  
for the Year Ended 28 FEBRUARY 2018

**DIRECTOR:** Mr C Geusa

**SECRETARY:** Jordan Cosec Limited

**REGISTERED OFFICE:** Suite 1, 3rd Floor  
11-12 St James's Square  
London  
SW1Y 4LB

**REGISTERED NUMBER:** 09461703 (England and Wales)

**ACCOUNTANTS:** Jordans Accounting Services  
First Floor, Templeback  
10 Temple back  
Bristol  
BS1 6FL

BALANCE SHEET  
28 FEBRUARY 2018

	Notes	28/2/18 €	28/2/17 €
<b>CURRENT ASSETS</b>			
Debtors	4	31,509	32,968
Cash at bank		<u>43,763</u>	<u>19,209</u>
		<u>75,272</u>	<u>52,177</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(49,818)</u>	<u>(29,302)</u>
<b>NET CURRENT ASSETS</b>		<u>25,454</u>	<u>22,875</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>25,454</u>	<u>22,875</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>25,453</u>	<u>22,874</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>25,454</u>	<u>22,875</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the (b) requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 June 2018 and were signed by:

Mr C Geusa - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 28 FEBRUARY 2018

1. **STATUTORY INFORMATION**

IT Business Services Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Euro (€).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover included in the accounts represents the value of services provided during the year, excluding VAT.

Turnover is recognised when the services are complete and if at the year end services are complete and have not been invoiced, amounts are included in the accounts as accrued income.

**Financial instruments**

The entity's financial instruments include basic financial instruments and consist of cash at bank, debtors and creditors. Amounts are recognised initially at transaction price less attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of debtors. Cash and cash equivalents comprise of cash at bank.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into Euro at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into Euro at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2017 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/18	28/2/17
	€	€
Trade debtors	30,915	15,246
Other debtors	594	17,722
	<u>31,509</u>	<u>32,968</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28/2/18	28/2/17
	€	€
Trade creditors	36,953	-
Taxation and social security	221	-
Other creditors	12,644	29,302
	<u>49,818</u>	<u>29,302</u>