

REGISTERED NUMBER: SC408732 (Scotland)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

IT DEPT CONSULTING LIMITED

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for the year ended 31 March 2017

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IT DEPT CONSULTING LIMITED

Company Information
for the year ended 31 March 2017

DIRECTORS:

D Weale
E Hibbert

SECRETARY:

Jordan Company Secretaries Limited

REGISTERED OFFICE:

115 George Street
Edinburgh
EH2 4JN

BUSINESS ADDRESS:

13 McLaren Road
Edinburgh
EH9 2BN

REGISTERED NUMBER:

SC408732 (Scotland)

ACCOUNTANTS:

L & J Lawrie

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Tangible assets	4	-	899
CURRENT ASSETS			
Stocks		389	390
Debtors	5	13,042	15,791
Cash at bank		<u>41</u>	<u>1,132</u>
		13,472	17,313
CREDITORS			
Amounts falling due within one year	6	<u>(13,155)</u>	<u>(12,906)</u>
NET CURRENT ASSETS		<u>317</u>	<u>4,407</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>317</u>	<u>5,306</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>217</u>	<u>5,206</u>
SHAREHOLDERS' FUNDS		<u>317</u>	<u>5,306</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2017 and were signed on its behalf
by:

E Hibbert - Director

Notes to the Financial Statements
for the year ended 31 March 2017

1. **STATUTORY INFORMATION**

IT Dept Consulting Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

Notes to the Financial Statements - continued
for the year ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 April 2016

14,973

Disposals

(1,541)

At 31 March 2017

13,432

DEPRECIATION

At 1 April 2016

14,074

Charge for year

899

Eliminated on disposal

(1,541)

At 31 March 2017

13,432

NET BOOK VALUE

At 31 March 2017

-

At 31 March 2016

899

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17
£

31.3.16
£

Trade debtors

13,042

14,638

Other debtors

-

1,153

13,042

15,791

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.17
£

31.3.16
£

Bank loans and overdrafts

3,661

-

Trade creditors

563

1,184

Taxation and social security

3,636

4,442

Other creditors

5,295

7,280

13,155

12,906

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £8,000 (2016 - £19,200) were paid to the directors .