

**REGISTERED NUMBER: 04576886 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**IT Management & Consultancy Services Ltd**

**Contents of the Financial Statements  
for the Year Ended 31 December 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**IT Management & Consultancy Services Ltd**

**Company  
Information  
for the Year Ended 31 December 2017**

**DIRECTOR:** S Eggleton

**SECRETARY:** J Crook

**REGISTERED OFFICE:** 7 Langholm Green  
Madeley  
Telford  
Shropshire  
TF7 5RN

**REGISTERED NUMBER:** 04576886 (England and Wales)

**ACCOUNTANTS:** Tranter Lowe (Oakengates) Limited  
Chartered Accountants  
International House  
6 Market Street  
Oakengates  
Telford  
Shropshire  
TF2 6EF

**Balance Sheet**  
**31 December**  
**2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,451		1,128
<b>CURRENT ASSETS</b>					
Debtors	5	5,527		5,769	
Cash at bank		<u>3,233</u>		<u>13,602</u>	
		8,760		19,371	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>9,901</u>		<u>20,210</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,141)</u>		<u>(839)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			310		289
<b>PROVISIONS FOR LIABILITIES</b>			<u>276</u>		<u>226</u>
<b>NET ASSETS</b>			<u><u>34</u></u>		<u><u>63</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		25		25
Retained earnings	8		<u>9</u>		<u>38</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>34</u></u>		<u><u>63</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2018 and were signed by:

S Eggleton - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

IT Management & Consultancy Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

As at 31st December 2017, the company had net current liabilities of £1,141. The director has confirmed in writing that he will continue to provide financial support to the company for the foreseeable future to enable it to continue as a going concern.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2017	2,967
Additions	947
Disposals	(247)
At 31 December 2017	<u>3,667</u>
<b>DEPRECIATION</b>	
At 1 January 2017	1,839
Charge for year	486
Eliminated on disposal	(109)
At 31 December 2017	<u>2,216</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>1,451</u>
At 31 December 2016	<u>1,128</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade debtors	3,660	5,700
Directors' current accounts	1,717	-
Prepayments	150	69
	<u>5,527</u>	<u>5,769</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17 £	31.12.16 £
Trade creditors	823	1,216
Tax	4,490	7,839
Social security and other taxes	110	120
VAT	3,251	4,211
Directors' current accounts	-	5,643
Accrued expenses	1,227	1,181
	<u>9,901</u>	<u>20,210</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
25	Ordinary	£1.00	
		31.12.17 £	31.12.16 £
		<u>25</u>	<u>25</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2017**

**8. RESERVES**

The difference between the Profit and Loss Account Reserves brought forward and carried forward was caused by the profit for the year and the dividend.

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17 £	31.12.16 £
<b>S Eggleton</b>		
Balance outstanding at start of year	-	-
Amounts advanced	1,717	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,717</u>	<u>-</u>