

Unaudited Financial Statements
for the Year Ended 31 December 2019
for
IT Management & Consultancy Services Ltd

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for the Year Ended 31 December 2019**

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IT Management & Consultancy Services Ltd

**Company
Information
for the Year Ended 31 December 2019**

DIRECTOR: S Eggleton

SECRETARY: J Crook

REGISTERED OFFICE: 7 Langholm Green
Madeley
Telford
Shropshire
TF7 5RN

REGISTERED NUMBER: 04576886 (England and Wales)

ACCOUNTANTS: Tranter Lowe (Oakengates) Limited
Chartered Accountants
International House
6 Market Street
Oakengates
Telford
Shropshire
TF2 6EF

Balance Sheet
31 December
2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		-		1,089
CURRENT ASSETS					
Debtors	5	-		4,361	
Cash at bank		<u>277</u>		<u>244</u>	
		277		4,605	
CREDITORS					
Amounts falling due within one year	6	<u>677</u>		<u>5,456</u>	
NET CURRENT LIABILITIES			<u>(400)</u>		<u>(851)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(400)		238
PROVISIONS FOR LIABILITIES			-		207
NET (LIABILITIES)/ASSETS			<u>(400)</u>		<u>31</u>
CAPITAL AND RESERVES					
Called up share capital	7		25		25
Retained earnings			<u>(425)</u>		<u>6</u>
SHAREHOLDERS' FUNDS			<u>(400)</u>		<u>31</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 September 2020 and were signed by:

S Eggleton - Director

Notes to the Financial Statements
for the Year Ended 31 December 2019

1. STATUTORY INFORMATION

IT Management & Consultancy Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained

Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The Company ceased trading on 31st December 2019.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2019

4. TANGIBLE FIXED ASSETS

Computer
equipment
£

COST

At 1 January 2019

Disposals

At 31 December 2019

DEPRECIATION

At 1 January 2019

Eliminated on disposal

At 31 December 2019

NET BOOK VALUE

At 31 December 2019

At 31 December 2018

3,667
<u>(3,667)</u>
-
2,578
<u>(2,578)</u>
-
-
<u><u>1,089</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.19	31.12.18
£	£
Trade debtors	4,200
Prepayments	<u>161</u>
<u>-</u>	<u><u>4,361</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.19	31.12.18
£	£
Trade creditors	731
Tax	1,121
Social security and other taxes	177
VAT	696
Other creditors	-
Directors' current accounts	1,490
Accrued expenses	<u>1,241</u>
<u>248</u>	<u><u>5,456</u></u>
<u><u>677</u></u>	

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.19	31.12.18
		£	£	£
25	Ordinary	£1.00	<u><u>25</u></u>	<u><u>25</u></u>