

# **ITMS COMPUTER SOFTWARE LIMITED**

**Company Registration Number:  
03186923 (England and Wales)**

## **Report of the Directors and Unaudited Financial Statements**

### **Period of accounts**

**Start date: 01 April 2015**

**End date: 31 March 2016**

# **ITMS COMPUTER SOFTWARE LIMITED**

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**for the Period Ended 31 March 2016**

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# **ITMS COMPUTER SOFTWARE LIMITED**

## **Company Information**

**for the Period Ended 31 March 2016**

**Director:**

Mr D I Owen

Mrs T B Owen

**Secretary:**

Mrs T B Owen

**Registered office:**

19  
Park Avenue  
Cheadle Hulme  
Cheshire  
SK8 6EU

**Company Registration Number:**

03186923 (England and Wales)

# **ITMS COMPUTER SOFTWARE LIMITED**

## **Directors' Report Period Ended 31 March 2016**

The directors present their report with the financial statements of the company for the period ended 31 March 2016

### **Principal Activities**

The principal activity of the company has continued to be that of computer consultancy.

### **Directors**

**The directors shown below have held office during the whole of the period from**  
01 April 2015 to 31 March 2016

Mr D I Owen

Mrs T B Owen

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 22 December 2016**

**And Signed On Behalf Of The Board By:**

Name: Mr D I Owen

Status: Director

# ITMS COMPUTER SOFTWARE LIMITED

## Profit and Loss Account

for the Period Ended 31 March 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
<b>Turnover:</b>		<b>73,955</b>	78,615
<b>Gross profit or (loss):</b>		<b>73,955</b>	78,615
Administrative expenses:		<b>( 30,531 )</b>	( 37,900 )
<b>Operating profit or (loss):</b>		<b>43,424</b>	40,715
<b>Profit or (loss) on ordinary activities before taxation:</b>		<b>43,424</b>	40,715
Tax on profit or (loss) on ordinary activities:	2	<b>( 8,685 )</b>	( 8,143 )
<b>Profit or (loss) for the financial year:</b>		<b>34,739</b>	32,572

The notes form part of these financial statements

# **ITMS COMPUTER SOFTWARE LIMITED**

## **Statement of total recognised gains and losses**

**The company does not have any gains and losses other than Profit and Loss for the period to report**

# ITMS COMPUTER SOFTWARE LIMITED

## Balance sheet

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
<b>Fixed assets</b>			
<b>Total fixed assets:</b>		<u>0</u>	<u>0</u>
<b>Current assets</b>			
Stocks:		0	620
Debtors:	4	12,600	
Cash at bank and in hand:		12,603	11,921
<b>Total current assets:</b>		<u>25,203</u>	<u>12,541</u>
Creditors: amounts falling due within one year:	5	( 19,967 )	( 13,107 )
<b>Net current assets (liabilities):</b>		<u>5,236</u>	<u>( 566 )</u>
Total assets less current liabilities:		5,236	( 566 )
<b>Total net assets (liabilities):</b>		<u>5,236</u>	<u>( 566 )</u>

The notes form part of these financial statements

# ITMS COMPUTER SOFTWARE LIMITED

## Balance sheet continued

As at 31 March 2016

	<i>Notes</i>	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
<b>Capital and reserves</b>			
Called up share capital:	6	2	2
Profit and loss account:	7	<b>5,234</b>	( 568 )
<b>Shareholders funds:</b>		<b>5,236</b>	( 566 )

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities 2015.

The financial statements were approved by the Board of Directors on 22 December 2016

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr D I Owen

Status: Director

The notes form part of these financial statements



# **ITMS COMPUTER SOFTWARE LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements are prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### **Turnover policy**

Turnover represents net invoiced sales of goods, excluding value added tax and trade discounts.

#### **Other accounting policies**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

# ITMS COMPUTER SOFTWARE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 2. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	<i><b>2016</b></i> <i><b>£</b></i>	<i><b>2015</b></i> <i><b>£</b></i>
UK Corporation tax:	<b>8,685</b>	8,143
<b>Tax on profit or (loss) on ordinary activities:</b>	<b>8,685</b>	8,143
Profit or (loss) on ordinary activities before taxation:	<b>43,424</b>	40,715
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	<b>8,685</b>	8,143
Current tax charge or (credit):	<b>8,685</b>	8,143

# ITMS COMPUTER SOFTWARE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 3. Dividends

	<i><b>2016</b></i> <i><b>£</b></i>	<i><b>2015</b></i> <i><b>£</b></i>
Dividends paid on ordinary shares:	<b>28,937</b>	33,960
Total dividends paid:	<u><b>28,937</b></u>	<u>33,960</u>

# ITMS COMPUTER SOFTWARE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 4. Debtors

	<i><b>2016</b></i> <i><b>£</b></i>	<i><b>2015</b></i> <i><b>£</b></i>
Trade debtors:	<b>12,600</b>	0
Total:	<u><b>12,600</b></u>	<u>0</u>

# ITMS COMPUTER SOFTWARE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 5. Creditors: amounts falling due within one year

	<i><b>2016</b></i> <i><b>£</b></i>	<i><b>2015</b></i> <i><b>£</b></i>
Taxation and social security:	<b>19,393</b>	12,657
Accruals and deferred income:	<b>574</b>	450
Total:	<b>19,967</b>	13,107

# ITMS COMPUTER SOFTWARE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 6. Called up share capital

Allotted, called up and paid

Previous period

**2015**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			<u>2</u>

Current period

**2016**

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	2	1.00	2
Preference shares:			0
Total share capital (£):			<u>2</u>

# ITMS COMPUTER SOFTWARE LIMITED

## Notes to the Financial Statements

for the Period Ended 31 March 2016

### 7. Profit and loss account

	<i><b>2016</b></i> <i><b>£</b></i>	<i><b>2015</b></i> <i><b>£</b></i>
Opening balance:	<b>( 568 )</b>	820
Profit or (loss) for the period:	<b>34,739</b>	32,572
Equity dividends paid:	<b>( 28,937 )</b>	( 33,960 )
Retained profit:	<u><b>5,234</b></u>	<u>( 568 )</u>