

REGISTERED NUMBER: 05437048 (England and Wales)

J Brown Holdings Limited
Unaudited Financial Statements for the Year Ended 31 July 2018

Haines Watts Wales LLP
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

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for the Year Ended 31 July 2018**

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J Brown Holdings Limited
Company Information
for the Year Ended 31 July 2018

Director: Mr J Brown

Registered office: 5 Millbrook Court
Undy
Monmouthshire
NP26 3JN

Registered number: 05437048 (England and Wales)

Accountants: Haines Watts Wales LLP
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

**Balance Sheet
31 July 2018**

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	25,008	30,728
Investments	5	-	<u>1</u>
		<u>25,008</u>	<u>30,729</u>
Current assets			
Debtors	6	-	26,885
Cash at bank		<u>1</u>	<u>9</u>
		1	26,894
Creditors			
Amounts falling due within one year	7	(28,179)	(36,099)
Net current liabilities		<u>(28,178)</u>	<u>(9,205)</u>
Total assets less current liabilities		(3,170)	21,524
Provisions for liabilities			
Net (liabilities)/assets		<u>(3,170)</u>	<u>(4,945)</u> <u>16,579</u>
Capital and reserves			
Called up share capital	8	1	1
Retained earnings		<u>(3,171)</u>	<u>16,578</u>
Shareholders' funds		<u>(3,170)</u>	<u>16,579</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 April 2019 and were signed by:

Mr J Brown - Director

**Notes to the Financial Statements
for the Year Ended 31 July 2018**

1. Statutory information

J Brown Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents amounts chargeable in respect of the hire of scaffolding.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any write down in value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Exemption from preparing group accounts

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

Going concern

The Director believes that the accounts should be prepared on a going concern basis despite a loss this year of £19,749, net current liabilities of £28,178 and negative shareholder funds of £3,170.

The largest creditor relates to amounts owed to the Director who will not withdraw this amount until funds are

available.

3. **Employees and directors**

The average number of employees during the year was 1 (2017 - 1) .

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2018

4. **Tangible fixed assets**

	Plant and machinery £	Motor vehicles £	Totals £
Cost			
At 1 August 2017	87,326	32,800	120,126
Disposals	-	(4,500)	(4,500)
At 31 July 2018	<u>87,326</u>	<u>28,300</u>	<u>115,626</u>
Depreciation			
At 1 August 2017	67,526	21,872	89,398
Charge for year	2,970	2,186	5,156
Eliminated on disposal	-	(3,936)	(3,936)
At 31 July 2018	<u>70,496</u>	<u>20,122</u>	<u>90,618</u>
Net book value			
At 31 July 2018	<u>16,830</u>	<u>8,178</u>	<u>25,008</u>
At 31 July 2017	<u>19,800</u>	<u>10,928</u>	<u>30,728</u>

5. **Fixed asset investments**

	Shares in group undertakings £
Cost	
At 1 August 2017	1
Disposals	(1)
At 31 July 2018	-
Net book value	
At 31 July 2018	-
At 31 July 2017	<u>1</u>

6. **Debtors: amounts falling due after more than one year**

	2018 £	2017 £
Amounts owed by group undertakings	<u>-</u>	<u>26,885</u>

7. **Creditors: amounts falling due within one year**

	2018 £	2017 £
VAT	-	7,994
Other creditors	4,444	4,430
Directors' current accounts	<u>23,735</u>	<u>23,675</u>
	<u>28,179</u>	<u>36,099</u>

8. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1	Ordinary	1.00	<u>1</u>	<u>1</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2018**

9. Director's advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:

	2018	2017
	£	£
Mr J Brown		
Balance outstanding at start of year	(23,675)	(23,715)
Amounts advanced	-	100
Amounts repaid	(60)	(60)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(23,735)</u>	<u>(23,675)</u>

There is no set repayment date or interest charged on loan.

10. Related party disclosures

During the year £18,892 relating to a bad debt with JB Scaffolding Services Limited was written off.

11. Ultimate controlling party

The controlling party is Mr J Brown.