

Company Registration No. 06309258 (England and Wales)

**JCA BUSBY LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 1 AUGUST 2019 TO 31 AUGUST 2020**

**JCA BUSBY LIMITED
UNAUDITED ACCOUNTS
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JCA BUSBY LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 1 AUGUST 2019 TO 31 AUGUST 2020

Director	JCA Busby-McVey
Secretary	L Busby-McVey
Company Number	06309258 (England and Wales)
Registered Office	Clent House 1 Hillmeadow View Astwood Bank Redditch Worcs B96 6BF England
Accountants	SJM Accounting Services 51 Wilmslow Road Cheadle Stockport Cheshire SK8 1HG

JCA BUSBY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	-	1,418
Current assets			
Inventories	5	-	1,950
Debtors	6	3,900	5,533
Cash at bank and in hand		169,872	118,029
		<u>173,772</u>	<u>125,512</u>
Creditors: amounts falling due within one year	7	(25,630)	(24,306)
Net current assets		<u>148,142</u>	<u>101,206</u>
Total assets less current liabilities		148,142	102,624
Provisions for liabilities			
Deferred tax	8	-	(271)
Net assets		<u>148,142</u>	<u>102,353</u>
Capital and reserves			
Called up share capital	9	10	10
Profit and loss account		148,132	102,343
Shareholders' funds		<u>148,142</u>	<u>102,353</u>

For the period ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 September 2020 and were signed on its behalf by

JCA Busby-McVey
Director

Company Registration No. 06309258

JCA BUSBY LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 1 AUGUST 2019 TO 31 AUGUST 2020

1 Statutory information

JCA Busby Limited is a private company, limited by shares, registered in England and Wales, registration number 06309258. The registered office and principal place of business is Clent House 1 Hillmeadow View, Astwood Bank, Redditch, Worcs, B96 6BF, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling which is the functional currency of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% reducing balance
Computer equipment	33% straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

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Going concern

The company ceased trading on 31 August 2020 and will be placed into members voluntary liquidation shortly after the date of signing of these financial statements.

Accordingly, the going concern basis no longer applies.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 August 2019	4,758	11,418	16,176
Disposals	(4,758)	(11,418)	(16,176)
At 31 August 2020	-	-	-
Depreciation			
At 1 August 2019	4,228	10,530	14,758
Charge for the period	144	888	1,032
On disposals	(4,372)	(11,418)	(15,790)
At 31 August 2020	-	-	-
Net book value			
At 31 August 2020	-	-	-
At 31 July 2019	530	888	1,418

5 Inventories

	2020	2019
	£	£
Work in progress	-	1,950
	-	1,950

6 Debtors

	2020	2019
	£	£
Trade debtors	3,900	3,900
Accrued income and prepayments	-	1,633
	3,900	5,533

7 Creditors: amounts falling due within one year

	2020	2019
	£	£
Taxes and social security	25,630	22,439
Other creditors	-	949
Loans from directors	-	168
Accruals	-	750
	25,630	24,306

8 Deferred taxation

	2020	2019
	£	£
Accelerated capital allowances	-	271

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NOTES TO THE ACCOUNTS
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	2020	2019
	£	£
Provision at start of period	271	524
Credited to the profit and loss account	(271)	(253)
Provision at end of period	<u>-</u>	<u>271</u>

9 Share capital

	2020	2019
	£	£
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>

10 Transactions with related parties

JC Busby-McVey
 Director and shareholder
 Dividends paid in the year £37,224 (2018: £45,000)

11 Post balance sheet events

The company will be placed into members voluntary liquidation shortly after the signing of these financial statements.

12 Average number of employees

During the period the average number of employees was 1 (2019: 1).