

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
J & D Stewart Ltd.

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for the Year Ended 31 March 2023**

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J & D Stewart Ltd.
Company Information
for the Year Ended 31 March 2023

DIRECTOR: Mr M M Stewart

REGISTERED OFFICE: 36 Towerhill
Peterhead
Aberdeenshire
AB42 2GP

REGISTERED NUMBER: SC279773 (Scotland)

ACCOUNTANTS: SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

**Balance Sheet
31 March 2023**

	Notes	31.3.23 £	31.3.22 £
CURRENT ASSETS			
Debtors	5	3,000	-
Cash at bank		25,725	<u>32,994</u>
		28,725	<u>32,994</u>
CREDITORS			
Amounts falling due within one year	6	11,096	<u>12,810</u>
NET CURRENT ASSETS		17,629	<u>20,184</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		17,629	<u>20,184</u>
CAPITAL AND RESERVES			
Called up share capital		5	5
Retained earnings		17,624	<u>20,179</u>
SHAREHOLDERS' FUNDS		17,629	<u>20,184</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 July 2023 and were signed by:

Mr M M Stewart - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

J & D Stewart Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2022	779
Disposals	<u>(470)</u>
At 31 March 2023	<u>309</u>
DEPRECIATION	
At 1 April 2022	779
Eliminated on disposal	<u>(470)</u>
At 31 March 2023	<u>309</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23	31.3.22
£	£
Trade debtors	-
<u>3,000</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.23	31.3.22
£	£
Taxation and social security	11,696
Other creditors	1,114
<u>9,870</u>	<u>12,810</u>
<u>1,226</u>	
<u>11,096</u>	