

**Unaudited Financial Statements
for the Year Ended 31 March 2025
for
J & D Stewart Ltd.**

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for the Year Ended 31 March 2025**

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J & D Stewart Ltd.
Company Information
for the Year Ended 31 March 2025

DIRECTOR: Mr M M Stewart

REGISTERED OFFICE: 36 Towerhill
Peterhead
Aberdeenshire
AB42 2GP

REGISTERED NUMBER: SC279773 (Scotland)

ACCOUNTANTS: SBP
Accountants
Glebefield House
21 Links Terrace
Peterhead
Aberdeenshire
AB42 2XA

**Balance Sheet
31 March 2025**

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	4	-	394
CURRENT ASSETS			
Debtors	5	-	2,971
Cash at bank		<u>11,500</u>	<u>32,953</u>
		11,500	35,924
CREDITORS			
Amounts falling due within one year	6	<u>5,450</u>	<u>14,871</u>
NET CURRENT ASSETS		6,050	21,053
TOTAL ASSETS LESS CURRENT LIABILITIES		6,050	21,447
PROVISIONS FOR LIABILITIES		-	87
NET ASSETS		<u>6,050</u>	<u>21,360</u>
CAPITAL AND RESERVES			
Called up share capital		5	5
Retained earnings		<u>6,045</u>	<u>21,355</u>
SHAREHOLDERS' FUNDS		<u>6,050</u>	<u>21,360</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 8 May 2025 and were signed by:

Mr M M Stewart - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. STATUTORY INFORMATION

J & D Stewart Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2024 - 1) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024	588
Disposals	<u>(588)</u>
At 31 March 2025	<u>-</u>
DEPRECIATION	
At 1 April 2024	194
Eliminated on disposal	<u>(194)</u>
At 31 March 2025	<u>-</u>
NET BOOK VALUE	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u><u>394</u></u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.25	31.3.24
£	£
<u>-</u>	<u>2,971</u>

Trade debtors

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.25	31.3.24
£	£
694	-
3,549	13,484
<u>1,207</u>	<u>1,387</u>
<u><u>5,450</u></u>	<u><u>14,871</u></u>

Trade creditors

Taxation and social security

Other creditors