

Unaudited Financial Statements for the Year Ended 31 July 2021

for

J Fry Heating Solutions Limited

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for the Year Ended 31 July 2021

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**DIRECTOR:** J Fry

**SECRETARY:** Mrs K Fry

**REGISTERED OFFICE:** First Floor  
29 St Augustine's Parade  
Bristol  
BS1 4UL

**REGISTERED NUMBER:** 04233429 (England and Wales)

**ACCOUNTANTS:** Moore  
Chartered Accountants  
First Floor  
29 St Augustine's Parade  
Bristol  
BS1 4UL

Balance Sheet  
31 July 2021

	Notes	31.7.21 £	£	31.7.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		13,250		15,750
Tangible assets	5		<u>2,379</u>		<u>3,171</u>
			<u>15,629</u>		<u>18,921</u>
<b>CURRENT ASSETS</b>					
Debtors	6	64,016		52,212	
Cash at bank		<u>20,419</u>		<u>8,835</u>	
		84,435		61,047	
<b>CREDITORS</b>					
Amounts falling due within one year	7	46,690		54,989	
<b>NET CURRENT ASSETS</b>			<u>37,745</u>		<u>6,058</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			53,374		24,979
<b>PROVISIONS FOR LIABILITIES</b>			452		602
<b>NET ASSETS</b>			<u>52,922</u>		<u>24,377</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>52,822</u>		<u>24,277</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,922</u>		<u>24,377</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
31 July 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2022 and were signed by:

J Fry - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2021

1. **STATUTORY INFORMATION**

J Fry Heating Solutions Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

2. **ACCOUNTING POLICIES - continued**  
**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3) .

4. **INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 August 2020  
and 31 July 2021

50,000

**AMORTISATION**

At 1 August 2020  
Amortisation for year  
At 31 July 2021

34,250

2,500

36,750

**NET BOOK VALUE**

At 31 July 2021  
At 31 July 2020

13,250

15,750

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 August 2020 and 31 July 2021	<u>1,728</u>	<u>22,023</u>	<u>2,023</u>	<u>25,774</u>
<b>DEPRECIATION</b>				
At 1 August 2020	1,671	19,321	1,611	22,603
Charge for year	<u>14</u>	<u>675</u>	<u>103</u>	<u>792</u>
At 31 July 2021	<u>1,685</u>	<u>19,996</u>	<u>1,714</u>	<u>23,395</u>
<b>NET BOOK VALUE</b>				
At 31 July 2021	<u>43</u>	<u>2,027</u>	<u>309</u>	<u>2,379</u>
At 31 July 2020	<u>57</u>	<u>2,702</u>	<u>412</u>	<u>3,171</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Trade debtors	16,178	6,684
Amounts recoverable on contract	47,556	45,258
Other debtors	<u>282</u>	<u>270</u>
	<u>64,016</u>	<u>52,212</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21 £	31.7.20 £
Trade creditors	5,662	19,552
Taxation and social security	21,130	15,683
Other creditors	<u>19,898</u>	<u>19,754</u>
	<u>46,690</u>	<u>54,989</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.21 £	31.7.20 £
100	Ordinary	£1	<u>100</u>	<u>100</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

9. **RELATED PARTY DISCLOSURES**

At the year end, the company owed the director, Mr J Fry, £16,269 (2020 - £16,555).  
This amount  
is interest-free, and is disclosed within other creditors in the accounts.