

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
J H CONTRACT SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2020**

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J H CONTRACT SERVICES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2020

DIRECTORS:

Mr P J Hand
Ms C A Sands

REGISTERED OFFICE:

2 Mountsides
Stanmore
Middlesex
HA7 2DT

REGISTERED NUMBER:

04616077 (England and Wales)

ACCOUNTANTS:

Mountsides Limited
Chartered Accountants
2 Mountside
Stanmore
Middlesex
HA7 2DT

**ABRIDGED BALANCE SHEET
31 MARCH 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	5	17,392	23,190
CURRENT ASSETS			
Debtors		74,046	92,004
Cash at bank		<u>-</u>	<u>12</u>
		74,046	92,016
CREDITORS			
Amounts falling due within one year		(539,298)	(457,324)
NET CURRENT LIABILITIES		(465,252)	(365,308)
TOTAL ASSETS LESS CURRENT LIABILITIES		(447,860)	(342,118)
CREDITORS			
Amounts falling due after more than one year		(41,666)	(69,349)
NET LIABILITIES		(489,526)	(411,467)
CAPITAL AND RESERVES			
Called up share capital	7	200	200
Retained earnings		(489,726)	(411,667)
SHAREHOLDERS' FUNDS		(489,526)	(411,467)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
31 MARCH 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 March 2021 and were signed on its behalf by:

Mr P J Hand - Director

Ms C A Sands - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

1. STATUTORY INFORMATION

J H Contract Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention.

GOING CONCERN

The company incurred losses during the year and had net liabilities at the balance sheet date.

The directors have reviewed the company's financial position for the next twelve months and they believe that the preparation of the accounts on a going concern basis is appropriate.

TURNOVER

Turnover represents amounts invoiced for the value of services supplied by the company, net of any discounts and Value Added Tax.

Turnover has also been recognised in respect of long term contracts, with the value of work completed but unbilled at the balance sheet date being taken to turnover and the associated costs, where not incurred at that date, being accrued for.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020****4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2019 and 31 March 2020	<u>147,407</u>
DEPRECIATION	
At 1 April 2019	124,217
Charge for year	<u>5,798</u>
At 31 March 2020	<u>130,015</u>
NET BOOK VALUE	
At 31 March 2020	<u>17,392</u>
At 31 March 2019	<u>23,190</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2019 and 31 March 2020	<u>20,000</u>
DEPRECIATION	
At 1 April 2019	17,992
Charge for year	<u>502</u>
At 31 March 2020	<u>18,494</u>
NET BOOK VALUE	
At 31 March 2020	<u>1,506</u>
At 31 March 2019	<u>2,008</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2020****6. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank overdrafts	23,311	29,996
Bank loans	66,666	91,667
Hire purchase contracts	2,672	6,675
	<u>92,649</u>	<u>128,338</u>

The bank loan and overdraft are secured by way of personal guarantee given by the directors.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
200	Ordinary	£1	<u>200</u>	<u>200</u>

8. POST BALANCE SHEET EVENTS

In early 2020 the UK was hit by the full impact of the global Coronavirus Covid-19 pandemic, which in turn has had a severe effect on the entire UK and global economy. Up to the date of approval of these financial statements the pandemic remains prevalent throughout the UK and the Rest of the World. The directors have reviewed the liquidity position and future financial requirements of the company and they believe it is suitably equipped to continue to operate throughout the ongoing pandemic.