

Unaudited Financial Statements for the Year Ended 31 December 2017

for

J & J AUTOMATION UK LIMITED

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I & J AUTOMATION UK LIMITED

Company Information
for the Year Ended 31 December 2017

DIRECTORS:

D K Chapman
J Chaves
J M Chaves

REGISTERED OFFICE:

20 Sansome Walk
Worcester
WR1 1LR

REGISTERED NUMBER:

03230204 (England and Wales)

ACCOUNTANTS:

Boys
20 Sansome Walk
Worcester
WR1 1LR

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		3,500		5,500
Tangible assets	5		10,283		11,981
			13,783		17,481
CURRENT ASSETS					
Stocks		109,794		66,350	
Debtors	6	195,437		251,193	
Cash at bank		197,539		186,519	
		502,770		504,062	
CREDITORS					
Amounts falling due within one year	7	242,013		296,983	
NET CURRENT ASSETS			260,757		207,079
TOTAL ASSETS LESS CURRENT LIABILITIES			274,540		224,560
PROVISIONS FOR LIABILITIES			1,534		938
NET ASSETS			273,006		223,622
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Retained earnings			271,006		221,622
SHAREHOLDERS' FUNDS			273,006		223,622

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 June 2018 and were signed on its behalf by:

D K Chapman - Director

1. STATUTORY INFORMATION

J & J Automation UK Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- at variable rates on reducing balance
Office and computer equipment	- at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 8) .

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**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017****4. INTANGIBLE FIXED ASSETS****Goodwill
£****COST**At 1 January 2017
and 31 December 2017**20,000****AMORTISATION**At 1 January 2017
Amortisation for year
At 31 December 2017**14,500****2,000****16,500****NET BOOK VALUE**At 31 December 2017
At 31 December 2016**3,500****5,500****5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Office and computer equipment £	Totals £
COST				
At 1 January 2017	3,062	11,402	12,443	26,907
Additions	-	1,418	2,638	4,056
At 31 December 2017	<u>3,062</u>	<u>12,820</u>	<u>15,081</u>	<u>30,963</u>
DEPRECIATION				
At 1 January 2017	714	5,174	9,038	14,926
Charge for year	613	1,908	3,233	5,754
At 31 December 2017	<u>1,327</u>	<u>7,082</u>	<u>12,271</u>	<u>20,680</u>
NET BOOK VALUE				
At 31 December 2017	<u>1,735</u>	<u>5,738</u>	<u>2,810</u>	<u>10,283</u>
At 31 December 2016	<u>2,348</u>	<u>6,228</u>	<u>3,405</u>	<u>11,981</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	192,440	245,682
Other debtors	-	3,200
Prepayments	<u>2,997</u>	<u>2,311</u>
	<u>195,437</u>	<u>251,193</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	140,685	174,554
Tax	19,883	25,086
Social security and other taxes	80	189
VAT	16,830	16,142
Directors' current accounts	47,120	45,905
Accrued expenses	17,415	35,107
	<u>242,013</u>	<u>296,983</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is J Chaves.

