

Unaudited Financial Statements for the Year Ended 31 March 2020

for

J J J Associates Ltd

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Statements
for the Year Ended 31 March
2020**

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J J J Associates Ltd
Company
Information
for the Year Ended 31 March
2020

DIRECTOR: Mr John G Sinclair

REGISTERED OFFICE: Per Mr John Sinclair
7 Inverary Terrace
Dundee
DD3 6BS

REGISTERED NUMBER: SC318318 (Scotland)

ACCOUNTANTS: Stevenson & Kyles
Chartered Accountants
25 Sandyford Place
Glasgow
G3 7NG

**Balance
Sheet
31 March
2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Debtors	4	-	25,927
Cash at bank		<u>79,819</u>	<u>116,170</u>
		79,819	142,097
CREDITORS			
Amounts falling due within one year	5	<u>57,849</u>	<u>123,906</u>
NET CURRENT ASSETS		<u>21,970</u>	<u>18,191</u>
TOTAL ASSETS LESS			
CURRENT LIABILITIES		<u>21,970</u>	<u>18,191</u>
CAPITAL AND RESERVES			
Called up share capital	6	10	10
Retained earnings		<u>21,960</u>	<u>18,181</u>
SHAREHOLDERS' FUNDS		<u>21,970</u>	<u>18,191</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections
- (a) 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet -
continued
31 March
2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 September 2020
and were signed by:

Mr John G Sinclair - Director

**Notes to the Financial
Statements
for the Year Ended 31 March
2020**

1. STATUTORY INFORMATION

J J J Associates Ltd is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

Basic financial instruments, including debtors and creditors with no stated interest rate and receivable or payable within one year, are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) continued...

**Notes to the Financial Statements -
continued
for the Year Ended 31 March
2020**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN
ONE
YEAR**

	2020	2019
	£	£
Other debtors	<u>-</u>	<u>25,927</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN
ONE
YEAR**

	2020	2019
	£	£
Taxation and social security	23,538	33,457
Other creditors	<u>34,311</u>	<u>90,449</u>
	<u>57,849</u>	<u>123,906</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

7. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr J Sinclair, director and Mrs Irene Sinclair.