

Unaudited Financial Statements
for the Year Ended 31 January 2018
for
J & J Maintenance Services Ltd

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for the Year Ended 31 January 2018

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J & J Maintenance Services Ltd
Company Information
for the Year Ended 31 January 2018

DIRECTOR: M D Abbot

REGISTERED OFFICE: Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

REGISTERED NUMBER: 04870387 (England and Wales)

ACCOUNTANTS: Kirkpatrick & Hopes Ltd
Overdene House
49 Church Street
Theale
Reading
Berkshire
RG7 5BX

Statement of Financial Position
31 January 2018

	Notes	31.1.18 £	31.1.17 £
CURRENT ASSETS			
Debtors	3	100	100
CREDITORS			
Amounts falling due within one year	4	<u>559,000</u>	<u>559,000</u>
NET CURRENT LIABILITIES		<u>(558,900)</u>	<u>(558,900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(558,900)</u>	<u>(558,900)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(559,000)</u>	<u>(559,000)</u>
SHAREHOLDERS' FUNDS		<u>(558,900)</u>	<u>(558,900)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 October 2018 and were signed by:

M D Abbot - Director

Notes to the Financial Statements
for the Year Ended 31 January 2018

1. **STATUTORY INFORMATION**

J & J Maintenance Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared on a break-up basis and comply with FRS 102 Section 1A small entities.

The presentation currency is sterling (£).

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fundamental uncertainties

The company ceased to trade on 31 March 2014. The accounts have been prepared on a break-up basis which is considered applicable as there is a claim outstanding in respect of an EBT settlement of £559,000 which the company does not have the resources to meet.

Debtors

Short Term debtors are measured at transaction price less any impairment. Loans receivable are measured initially at fair value, net of transactions costs, and are measured subsequently at amortised costs using the effective interest method, less any impairment.

Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised costs using the effective interest method.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18	31.1.17
	£	£
Amounts owed by group undertakings	<u>100</u>	<u>100</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.18	31.1.17
	£	£
Social security and other taxes	<u>559,000</u>	<u>559,000</u>

5. **RELATED PARTY DISCLOSURES**

J & J Maintenance Services Ltd are owed £100 (2017 - £100) from J & J Maintenance (Holdings) Ltd.
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Notes to the Financial Statements - continued
for the Year Ended 31 January 2018

6. **ULTIMATE PARENT COMPANY**

J & J Maintenance (Holdings) Limited is regarded by the director as being the company's ultimate parent company.

7. **ULTIMATE CONTROLLING PARTY**

M Abbot and his wife Mrs E Abbot are the ultimate controlling party as they hold 78% of the issued share capital of J & J Maintenance (Holdings) Limited.