

Unaudited Financial Statements
for the Period
1 August 2021 to 14 February 2022
for
J. James Ltd

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for the Period 1 August 2021 to 14 February 2022

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J. James Ltd

Company Information
for the Period 1 August 2021 to 14 February 2022

DIRECTORS:

C M M James
T James

REGISTERED OFFICE:

C/O Antony Batty & Co Thames Valley
Innovation centre
99 Park Drive
Milton Park
Oxfordshire
OX14 4RY

REGISTERED NUMBER:

03566193 (England and Wales)

ACCOUNTANTS:

Webb Teasdale Accountancy Ltd
Elizabeth House
Queen Street
Abingdon
Oxfordshire
OX14 3LN

Balance Sheet
14 February 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		-		213,595
CURRENT ASSETS					
Stocks		-		2,500	
Debtors	5	-		160,679	
Cash at bank		<u>1,100,385</u>		<u>757,406</u>	
		1,100,385		920,585	
CREDITORS					
Amounts falling due within one year	6	<u>150,977</u>		<u>170,552</u>	
NET CURRENT ASSETS			<u>949,408</u>		<u>750,033</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			949,408		963,628
CREDITORS					
Amounts falling due after more than one year	7		-		(17,922)
PROVISIONS FOR LIABILITIES			-		(40,583)
NET ASSETS			<u>949,408</u>		<u>905,123</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>949,308</u>		<u>905,023</u>
SHAREHOLDERS' FUNDS			<u>949,408</u>		<u>905,123</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 14 February 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 14 February 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
14 February 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 March 2022 and were signed on its behalf by:

T James - Director

Notes to the Financial Statements
for the Period 1 August 2021 to 14 February 2022

1. STATUTORY INFORMATION

J. James Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% straight line
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Period 1 August 2021 to 14 February 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2021 - 11) .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 August 2021	4,000	678,371	13,770
Disposals	<u>(4,000)</u>	<u>(678,371)</u>	<u>(13,770)</u>
At 14 February 2022	-	-	-
DEPRECIATION			
At 1 August 2021	4,000	538,139	9,659
Eliminated on disposal	<u>(4,000)</u>	<u>(538,139)</u>	<u>(9,659)</u>
At 14 February 2022	-	-	-
NET BOOK VALUE			
At 14 February 2022	-	-	-
At 31 July 2021	<u>-</u>	<u>140,232</u>	<u>4,111</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2021	214,589	5,400	916,130
Disposals	<u>(214,589)</u>	<u>(5,400)</u>	<u>(916,130)</u>
At 14 February 2022	-	-	-
DEPRECIATION			
At 1 August 2021	147,935	2,802	702,535
Eliminated on disposal	<u>(147,935)</u>	<u>(2,802)</u>	<u>(702,535)</u>
At 14 February 2022	-	-	-
NET BOOK VALUE			
At 14 February 2022	-	-	-
At 31 July 2021	<u>66,654</u>	<u>2,598</u>	<u>213,595</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	151,418
Other debtors	-	9,261
	<u>-</u>	<u>160,679</u>

Notes to the Financial Statements - continued
for the Period 1 August 2021 to 14 February 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Finance leases	-	18,270
Trade creditors	-	32,932
Taxation and social security	142,130	110,565
Other creditors	8,847	8,785
	<u>150,977</u>	<u>170,552</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Finance leases	<u>-</u>	<u>17,922</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
70	Ordinary A	£1	70	70
30	Ordinary B	£1	30	30
			<u>100</u>	<u>100</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Directors loans are repayable on demand, and are interest free up to a limit of £10000 above which interest will be charged at the HMRC specified rate.

As at 14th February 2022 the company owed the the Directors £902.57