

REGISTERED NUMBER: 03837411 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

J M SCAFFOLDING LIMITED

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for the Year Ended 30 September 2017**

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J M SCAFFOLDING LIMITED

Company Information
for the Year Ended 30 September 2017

DIRECTORS: J Maclellan
T Moore

SECRETARY: T Moore

REGISTERED OFFICE: Unit 15
Thorney Business Park
Iver
Buckinghamshire
SL0 9HF

REGISTERED NUMBER: 03837411 (England and Wales)

ACCOUNTANTS: Soneji & Co Ltd
20 Egerton Close
Pinner
Middlesex
HA5 2LP

Balance Sheet
30 September 2017

	Notes	30.9.17 £	£	30.9.16 £	£
FIXED ASSETS					
Tangible assets	4		44,709		55,939
CURRENT ASSETS					
Stocks	5	5,000		5,000	
Debtors	6	107,372		82,589	
Cash at bank		<u>158,158</u>		<u>190,727</u>	
		270,530		278,316	
CREDITORS					
Amounts falling due within one year	7	<u>106,396</u>		<u>117,410</u>	
NET CURRENT ASSETS			<u>164,134</u>		<u>160,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			208,843		216,845
CREDITORS					
Amounts falling due after more than one year	8		(7,645)		(10,480)
PROVISIONS FOR LIABILITIES			<u>(7,071)</u>		<u>(10,098)</u>
NET ASSETS			<u>194,127</u>		<u>196,267</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>194,117</u>		<u>196,257</u>
SHAREHOLDERS' FUNDS			<u>194,127</u>		<u>196,267</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 June 2018 and were signed on its behalf by:

J Maclellan - Director

T Moore - Director

Notes to the Financial Statements
for the Year Ended 30 September 2017

1. STATUTORY INFORMATION

J M SCAFFOLDING LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 . continued...

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2017****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2016	80,584	13,133	106,923	3,454	204,094
Additions	-	-	14,295	1,620	15,915
Disposals	-	-	(23,015)	-	(23,015)
At 30 September 2017	<u>80,584</u>	<u>13,133</u>	<u>98,203</u>	<u>5,074</u>	<u>196,994</u>
DEPRECIATION					
At 1 October 2016	67,196	12,145	65,360	3,454	148,155
Charge for year	5,888	603	15,241	810	22,542
Eliminated on disposal	-	-	(18,412)	-	(18,412)
At 30 September 2017	<u>73,084</u>	<u>12,748</u>	<u>62,189</u>	<u>4,264</u>	<u>152,285</u>
NET BOOK VALUE					
At 30 September 2017	<u>7,500</u>	<u>385</u>	<u>36,014</u>	<u>810</u>	<u>44,709</u>
At 30 September 2016	<u>13,388</u>	<u>988</u>	<u>41,563</u>	<u>-</u>	<u>55,939</u>

5. STOCKS

	30.9.17 £	30.9.16 £
Stocks	<u>5,000</u>	<u>5,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Trade debtors	105,518	82,589
Other debtors	<u>1,854</u>	<u>-</u>
	<u>107,372</u>	<u>82,589</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.17 £	30.9.16 £
Tax	42,317	45,237
Social security and other taxes	127	-
VAT	14,732	29,305
Other creditors	7,481	5,118
Directors' current accounts	1,915	1,769
Accrued expenses	<u>39,824</u>	<u>35,981</u>
	<u>106,396</u>	<u>117,410</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.17 £	30.9.16 £
Other loans - 1-2 years	<u>7,645</u>	<u>10,480</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2017

9. RELATED PARTY DISCLOSURES

The company was under the control of Mr Maclellan and Mr Moore throughout the current year and previous year. All the shares of the company are held equally by Mr Maclellan and Mr Moore.

No transactions with related parties were undertaken such as required to be disclosed under the Financial Reporting Standard 8.