

Unaudited Financial Statements for the Year Ended 30 September 2021

for

J M Scaffolding Ltd

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for the Year Ended 30 September 2021

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J M Scaffolding Ltd

Company Information
for the Year Ended 30 September 2021

DIRECTORS: J Maclellan
T Moore

SECRETARY: T Moore

REGISTERED OFFICE: Unit 2
52 A Windsor Street,
Uxbridge,
Middlesex
UB8 1AB

REGISTERED NUMBER: 03837411 (England and Wales)

ACCOUNTANTS: Soneji & Co Ltd
20 egerton Close,
Pinner
Middlesex
HA5 2LP

Balance Sheet
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		34,461		52,752
CURRENT ASSETS					
Stocks	5	5,000		5,000	
Debtors	6	97,181		110,038	
Cash at bank and in hand		<u>143,117</u>		<u>207,548</u>	
		245,298		322,586	
CREDITORS					
Amounts falling due within one year	7	<u>98,577</u>		<u>151,285</u>	
NET CURRENT ASSETS			<u>146,721</u>		<u>171,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			181,182		224,053
CREDITORS					
Amounts falling due after more than one year	8		(46,867)		(81,992)
PROVISIONS FOR LIABILITIES			<u>(6,458)</u>		<u>(9,043)</u>
NET ASSETS			<u>127,857</u>		<u>133,018</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>127,847</u>		<u>133,008</u>
SHAREHOLDERS' FUNDS			<u>127,857</u>		<u>133,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 June 2022 and were signed on its behalf by:

J Maclellan - Director

T Moore - Director

Notes to the Financial Statements
for the Year Ended 30 September 2021

1. STATUTORY INFORMATION

J M Scaffolding Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2021****4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2020	80,584	13,558	113,154	5,444	212,740
Additions	-	267	-	333	600
Disposals	-	-	(13,500)	-	(13,500)
At 30 September 2021	<u>80,584</u>	<u>13,825</u>	<u>99,654</u>	<u>5,777</u>	<u>199,840</u>
DEPRECIATION					
At 1 October 2020	80,584	13,240	60,905	5,259	159,988
Charge for year	-	173	18,366	352	18,891
Eliminated on disposal	-	-	(13,500)	-	(13,500)
At 30 September 2021	<u>80,584</u>	<u>13,413</u>	<u>65,771</u>	<u>5,611</u>	<u>165,379</u>
NET BOOK VALUE					
At 30 September 2021	<u>-</u>	<u>412</u>	<u>33,883</u>	<u>166</u>	<u>34,461</u>
At 30 September 2020	<u>-</u>	<u>318</u>	<u>52,249</u>	<u>185</u>	<u>52,752</u>

5. STOCKS

	30.9.21 £	30.9.20 £
Stocks	<u>5,000</u>	<u>5,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	92,995	109,488
Amounts owed by group undertakings	550	550
VAT	<u>3,636</u>	<u>-</u>
	<u>97,181</u>	<u>110,038</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Tax	49,097	51,744
Social security and other taxes	5,501	10,213
VAT	-	39,023
Other creditors	13,915	9,909
Directors' current accounts	500	359
Accrued expenses	<u>29,564</u>	<u>40,037</u>
	<u>98,577</u>	<u>151,285</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans - 2-5 years	-	31,992
Bounce back loan	<u>46,867</u>	<u>50,000</u>
	<u>46,867</u>	<u>81,992</u>

9. RELATED PARTY DISCLOSURES

The company was under the control of Mr Maclellan and Mr Moore throughout the current year and previous year. Mr Maclellan and Mr Moore are the majority shareholders of the company.

During the year, the company paid salary of £5,328 (2020: £5,328) to each of the directors and dividend of £56,700 (2020: £48,787) to Mr. Maclellan and £56,700 (2020: £55,687) to Mr. Moore.

No transactions with related parties were undertaken such as required to be disclosed under the Financial Reporting Standard 8.