

Abbreviated Unaudited Accounts  
for the Period 1 November 2015 to 30 April 2017  
for  
J M Stewart (Electrical) Ltd.

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for the Period 1 November 2015 to 30 April 2017

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Abbreviated Balance Sheet  
30 April 2017

	Notes	30.4.17 £	31.10.15 £
<b>CURRENT ASSETS</b>			
Debtors		1,590	4,879
Cash at bank and in hand		<u>42,243</u>	<u>184,571</u>
		43,833	189,450
<b>CREDITORS</b>			
Amounts falling due within one year		<u>(21,133)</u>	<u>(27,727)</u>
<b>NET CURRENT ASSETS</b>		<u>22,700</u>	<u>161,723</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		22,700	161,723
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	-	(556)
<b>NET ASSETS</b>		<u>22,700</u>	<u>161,167</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>22,600</u>	<u>161,067</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>22,700</u>	<u>161,167</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006
- and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395
- and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 October 2017 and were signed by:

Mr J Stewart - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Period 1 November 2015 to 30 April 2017

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales relating to electrical contracting, made during the year. Income is recognised at the point the service is provided.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Work in progress**

Work in progress is valued on the basis of the direct costs plus attributable overheads based on normal level of activity. Provision s made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2015	
and 30 April 2017	<u>29,000</u>
<b>AMORTISATION</b>	
At 1 November 2015	
and 30 April 2017	<u>29,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>-</u>
At 31 October 2015	<u>-</u>

3. **CREDITORS**

Creditors include an amount of £ 0 (31.10.15 - £ 556 ) for which security has been given.

Notes to the Abbreviated Accounts - continued  
for the Period 1 November 2015 to 30 April 2017

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.4.17	31.10.15
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>