

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
J P R PROPERTY MANAGEMENT LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024**

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J P R PROPERTY MANAGEMENT LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2024

DIRECTORS: P Colley
J Cotterill

REGISTERED OFFICE: Unit 35 & 35A Hermitage Way
Hermitage Lane Industrial Estate
Mansfield
Nottinghamshire
NG18 1EX

REGISTERED NUMBER: 05438348 (England and Wales)

ACCOUNTANTS: Anderson & Co
18 Diamond Avenue
Kirkby in Ashfield
Nottinghamshire
NG17 7GR

**BALANCE SHEET
31 MARCH 2024**

	Notes	31.3.24 £	£	31.3.23 £	£
FIXED ASSETS					
Investment property	4		262,522		262,522
CURRENT ASSETS					
Debtors	5	1,125		1,146	
Cash at bank		3,193		3,193	
		4,318		4,339	
CREDITORS					
Amounts falling due within one year	6	19,451		18,576	
NET CURRENT LIABILITIES			(15,133)		(14,237)
TOTAL ASSETS LESS CURRENT LIABILITIES			247,389		248,285
CREDITORS					
Amounts falling due after more than one year	7		32,473		37,330
NET ASSETS			214,916		210,955
CAPITAL AND RESERVES					
Called up share capital			134		134
Retained earnings			214,782		210,821
SHAREHOLDERS' FUNDS			214,916		210,955

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 September 2024 and were signed on its behalf by:

P Colley - Director

J Cotterill - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. STATUTORY INFORMATION

J P R Property Management Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

The investment properties are shown at a valuation determined by the directors, based on the market values at the balance sheet date.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2023 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

4. INVESTMENT PROPERTY

**Total
£**

FAIR VALUE

At 1 April 2023
and 31 March 2024

262,522

NET BOOK VALUE

At 31 March 2024

262,522

At 31 March 2023

262,522

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.24

31.3.23

£

£

Other debtors

1,125

1,146

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.3.24

31.3.23

£

£

Bank loans and overdrafts

5,286

5,512

Taxation and social security

4,870

3,749

Other creditors

9,295

9,315

19,451

18,576

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.3.24

31.3.23

£

£

Bank loans

32,473

37,330

Amounts falling due in more than five years:

Repayable by instalments

Bank loans

5,616

11,497