

**J PROJECT LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

JR ACCOUNTING UK LTD  
26 DRONFIELD GARDENS  
DAGENHAM  
ESSEX  
RM8 2YD

**j Project Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 August 2021**

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**j Project Limited**  
**Balance Sheet**  
**As at 31 August 2021**

**Registered number:** 06662641

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		1,102		411
			<u>1,102</u>		<u>411</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	27		54	
Cash at bank and in hand		<u>47</u>		<u>5,287</u>	
		74		5,341	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	<u>(27,686 )</u>		<u>(20,900 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(27,612 )</u>		<u>(15,559 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(26,510 )</u>		<u>(15,148 )</u>
<b>NET LIABILITIES</b>			<u>(26,510 )</u>		<u>(15,148 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		100		100
Profit and Loss Account			<u>(26,610 )</u>		<u>(15,248 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(26,510)</u>		<u>(15,148)</u>

**j Project Limited**  
**Balance Sheet (continued)**  
**As at 31 August 2021**

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For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Ms YULIA  
OSOYANU

Director

31/05/2022

The notes on pages 3 to 4 form part of these financial statements.

**j Project Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 August 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	REDUCED BALANCE 25%
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**1.4. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 September 2020	616
Additions	1,059
As at 31 August 2021	1,675
<b>Depreciation</b>	
As at 1 September 2020	205
Provided during the period	368
As at 31 August 2021	573
<b>Net Book Value</b>	
As at 31 August 2021	1,102
As at 1 September 2020	411

**j Project Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 August 2021**

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**4. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	27	54
	<u>27</u>	<u>54</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Net wages	5,130	-
Other creditors	450	735
Director's loan account	22,106	20,165
	<u>27,686</u>	<u>20,900</u>

**6. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	100	100

**7. General Information**

j Project Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06662641 . The registered office is 44d Harrington Road, London, SW7 3ND.

