

Unaudited Financial Statements for the Year Ended 31 March 2020

for

J R Retail Bawtry Ltd

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for the Year Ended 31 March 2020

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J R Retail Bawtry Ltd
Company Information
for the Year Ended 31 March 2020

DIRECTORS:

Mr J R Jones
Mr R Jones

REGISTERED OFFICE:

4 Pinders Court
High Street
Bawtry
Doncaster
South Yorkshire
DN10 6JA

REGISTERED NUMBER:

07930802 (England and Wales)

ACCOUNTANTS:

SMH Andertons Liversidge Ltd
12-14 Percy Street
Rotherham
South Yorkshire
S65 1ED

Balance Sheet
31 March 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	4	4,059	7,064
Investments	5	<u>204,306</u>	<u>-</u>
		<u>208,365</u>	<u>7,064</u>
CURRENT ASSETS			
Stocks		355,000	543,911
Debtors	6	13,604	154,630
Cash at bank and in hand		<u>348</u>	<u>18,291</u>
		<u>368,952</u>	<u>716,832</u>
CREDITORS			
Amounts falling due within one year	7	<u>(314,288)</u>	<u>(276,025)</u>
NET CURRENT ASSETS		<u>54,664</u>	<u>440,807</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>263,029</u>	<u>447,871</u>
CREDITORS			
Amounts falling due after more than one year	8	-	(10,004)
PROVISIONS FOR LIABILITIES		<u>(771)</u>	<u>(1,413)</u>
NET ASSETS		<u>262,258</u>	<u>436,454</u>
CAPITAL AND RESERVES			
Called up share capital	9	1,000	1,000
Retained earnings		<u>261,258</u>	<u>435,454</u>
SHAREHOLDERS' FUNDS		<u>262,258</u>	<u>436,454</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 December 2020 and were signed on its behalf by:

Mr R Jones - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

J R Retail Bawtry Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2019 - 15) .

4. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc
£**

COST

At 1 April 2019

63,169

Additions

192

At 31 March 2020

63,361

DEPRECIATION

At 1 April 2019

56,105

Charge for year

3,197

At 31 March 2020

59,302

NET BOOK VALUE

At 31 March 2020

4,059

At 31 March 2019

7,064

5. **FIXED ASSET INVESTMENTS**

**Interest
in other
participating
interests
£**

COST

Additions

204,306

At 31 March 2020

204,306

NET BOOK VALUE

At 31 March 2020

204,306

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2020

2019

£

£

Other debtors

13,604

154,630

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Bank loans and overdrafts	610	2,732
Trade creditors	128,957	114,158
Taxation and social security	36,765	66,322
Other creditors	147,956	92,813
	<u>314,288</u>	<u>276,025</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>-</u>	<u>10,004</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2020	2019
			£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2020 and 31 March 2019:

	2020	2019
	£	£
Mr J R Jones		
Balance outstanding at start of year	31,567	-
Amounts advanced	-	31,567
Amounts repaid	(31,567)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>31,567</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

11. RELATED PARTY DISCLOSURES

J R Claims UK Limited

A company in which Mr J R Jones is a shareholder

Loans to company

	2020	2019
	£	£
Amount due from related party at the balance sheet date	<u>1,000</u>	<u>-</u>

Apptopay Ltd

A company in which Mr J R Jones is a shareholder

Loans to company

	2020	2019
	£	£
Amount due from related party at the balance sheet date	<u>1,041</u>	<u>56,604</u>

Robinsons Bawtry Limited

A company in which Mr R T Jones is a shareholder

Loans to company

	2020	2019
	£	£
Amount due from related party at the balance sheet date	<u>259</u>	<u>-</u>

J R Developments (UK) Ltd

A company with common shareholding

Loans to company

	2020	2019
	£	£
Amount due (to)/from related party at the balance sheet date	<u>(103,790)</u>	<u>48,268</u>