

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020
FOR
J A SEARLE & SONS LIMITED**

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for the Year Ended 31 March 2020**

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J A SEARLE & SONS LIMITED
COMPANY INFORMATION
for the Year Ended 31 March 2020

DIRECTOR: P J Searle

SECRETARY: Mrs A R Searle

REGISTERED OFFICE: The Walled Garden
16 East Street
Bluntisham
Huntingdon
Cambridgeshire
PE28 3LS

REGISTERED NUMBER: 03522447 (England and Wales)

ACCOUNTANT: David Jeffreys Ltd
First Floor
4 Princes Street
Huntingdon
Cambridgeshire
PE29 3PA

**BALANCE SHEET
31 March
2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		162,051		101,576
CURRENT ASSETS					
Stocks		22,427		28,479	
Debtors	5	2,828		7,661	
Cash at bank		166,065		<u>246,319</u>	
		191,320		282,459	
CREDITORS					
Amounts falling due within one year	6	29,431		<u>52,923</u>	
NET CURRENT ASSETS			161,889		<u>229,536</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			323,940		<u>331,112</u>
CAPITAL AND RESERVES					
Called up share capital	7		195,000		195,000
Retained earnings			128,940		<u>136,112</u>
SHAREHOLDERS' FUNDS			323,940		<u>331,112</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 October 2020 and were signed by:

P J Searle - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

J A Searle & Sons Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - 5% on cost
Plant and machinery etc - 33% on cost and 20% on reducing balance

Stocks

Stock is stated at independent professional valuation.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019	106,066	17,798	123,864
Additions	56,239	9,190	65,429
At 31 March 2020	<u>162,305</u>	<u>26,988</u>	<u>189,293</u>
DEPRECIATION			
At 1 April 2019	9,604	12,684	22,288
Charge for year	2,743	2,211	4,954
At 31 March 2020	<u>12,347</u>	<u>14,895</u>	<u>27,242</u>
NET BOOK VALUE			
At 31 March 2020	<u>149,958</u>	<u>12,093</u>	<u>162,051</u>
At 31 March 2019	<u>96,462</u>	<u>5,114</u>	<u>101,576</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>2,828</u>	<u>7,661</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	11,413	11,415
Taxation and social security	(72)	20,730
Other creditors	18,090	20,778
	<u>29,431</u>	<u>52,923</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
195,000	Ordinary shares	100p	<u>195,000</u>	<u>195,000</u>