

Company Registration No. 03046621 (England and Wales)

JACKSON GILMOUR LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

JACKSON GILMOUR LIMITED

COMPANY INFORMATION

Directors	Mr F O'Hagan Mrs J J O'Hagan Mrs A Marsland
Secretary	Mrs A Marsland
Company number	03046621
Registered office	Kings Parade Lower Coombe Street Croydon CR0 1AA
Accountants	Bryden Johnson Kings Parade Lower Coombe Street Croydon CR0 1AA
Business address	Unit 12 The Tramsheds Coomber Way Croydon United Kingdom CR0 4TQ

JACKSON GILMOUR LIMITED

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JACKSON GILMOUR LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 30 APRIL 2016

The directors present their report and financial statements for the year ended 30 April 2016.

Directors

The following directors have held office since 1 May 2015:

Mr F O'Hagan
Mrs J J O'Hagan
Mrs A Marsland

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mrs A Marsland

Director

17 January 2017

JACKSON GILMOUR LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF JACKSON GILMOUR LIMITED FOR THE YEAR ENDED 30 APRIL 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Jackson Gilmour Limited for the year ended 30 April 2016 set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Jackson Gilmour Limited, as a body, in accordance with the terms of our engagement letter dated 7 October 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Jackson Gilmour Limited and state those matters that we have agreed to state to the Board of Directors of Jackson Gilmour Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Jackson Gilmour Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Jackson Gilmour Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Jackson Gilmour Limited. You consider that Jackson Gilmour Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Jackson Gilmour Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bryden Johnson

30 January 2017

Chartered Accountants

Kings Parade
Lower Coombe Street
Croydon
CR0 1AA

JACKSON GILMOUR LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2016

	Notes	2016 £	2015 £
Turnover		1,149,605	1,187,276
Cost of sales		(698,951)	(725,571)
Gross profit		450,654	461,705
Administrative expenses		(512,375)	(385,700)
Operating (loss)/profit	2	(61,721)	76,005
Other interest receivable and similar income	3	526	258
(Loss)/profit on ordinary activities before taxation		(61,195)	76,263
Tax on (loss)/profit on ordinary activities	4	11,934	(15,901)
(Loss)/profit for the year	12	(49,261)	60,362

JACKSON GILMOUR LIMITED

BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	6		78,924		301,846
Current assets					
Stocks		3,255		3,100	
Debtors	7	116,669		130,779	
Cash at bank and in hand		392,016		314,969	
		<u>511,940</u>		<u>448,848</u>	
Creditors: amounts falling due within one year	8	<u>(193,419)</u>		<u>(215,318)</u>	
Net current assets			318,521		233,530
Total assets less current liabilities			<u>397,445</u>		<u>535,376</u>
Provisions for liabilities	9		<u>(14,941)</u>		<u>(8,811)</u>
			<u>382,504</u>		<u>526,565</u>
Capital and reserves					
Called up share capital	11		50		50
Profit and loss account	12		<u>382,454</u>		<u>526,515</u>
Shareholders' funds			<u>382,504</u>		<u>526,565</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 17 January 2017

Mr F O'Hagan
Director

Mrs J J O'Hagan
Director

Company Registration No. 03046621

JACKSON GILMOUR LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	50 years
Plant and machinery	25% reducing balance
Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating (loss)/profit

	2016 £	2015 £
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	16,500	19,483
Directors' remuneration	426,797	194,797
	<u> </u>	<u> </u>

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 3 (2015 - 3).

3 Investment income

	2016 £	2015 £
Other interest	526	258
	<u> </u>	<u> </u>

JACKSON GILMOUR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

4	Taxation	2016	2015
		£	£
	U.K. corporation tax	-	18,064
	Adjustment for prior years	(18,064)	-
	Deferred tax		
	Origination and reversal of timing differences	6,130	(2,163)
		<u> </u>	<u> </u>

The company has estimated losses of £ 136,352 (2015 - £ nil) available for carry forward against future trading profits.

On the basis of these financial statements no provision has been made for corporation tax.

5	Dividends	2016	2015
		£	£
	Ordinary final paid	94,800	66,300
		<u> </u>	<u> </u>

6	Tangible fixed assets	Land and buildings	Plant and machinery etc	Total
		£	£	£
	Cost			
	At 1 May 2015	300,775	215,490	516,265
	Additions	-	46,226	46,226
	Disposals	(300,775)	-	(300,775)
		<u> </u>	<u> </u>	<u> </u>
	At 30 April 2016	-	261,716	261,716
		<u> </u>	<u> </u>	<u> </u>
	Depreciation			
	At 1 May 2015	48,127	166,292	214,419
	On disposals	(48,127)	-	(48,127)
	Charge for the year	-	16,500	16,500
		<u> </u>	<u> </u>	<u> </u>
	At 30 April 2016	-	182,792	182,792
		<u> </u>	<u> </u>	<u> </u>
	Net book value			
	At 30 April 2016	-	78,924	78,924
		<u> </u>	<u> </u>	<u> </u>
	At 30 April 2015	252,648	49,198	301,846
		<u> </u>	<u> </u>	<u> </u>

JACKSON GILMOUR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

7 Debtors	2016	2015
	£	£
Trade debtors	68,816	108,234
Other debtors	47,853	22,545
	<u>116,669</u>	<u>130,779</u>
	<u><u>116,669</u></u>	<u><u>130,779</u></u>
8 Creditors: amounts falling due within one year	2016	2015
	£	£
Trade creditors	68,129	71,383
Amounts owed to group undertakings and undertakings in which the company has a participating interest	-	252
Taxation and social security	21,288	46,921
Other creditors	104,002	96,762
	<u>193,419</u>	<u>215,318</u>
	<u><u>193,419</u></u>	<u><u>215,318</u></u>
9 Provisions for liabilities		Deferred tax liability
		£
Balance at 1 May 2015		8,811
Profit and loss account		6,130
		<u>14,941</u>
Balance at 30 April 2016		<u><u>14,941</u></u>
The deferred tax liability is made up as follows:		
	2016	2015
	£	£
Accelerated capital allowances	14,941	8,811
	<u>14,941</u>	<u>8,811</u>
	<u><u>14,941</u></u>	<u><u>8,811</u></u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

10 Pension costs

Defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

	2016 £	2015 £
Contributions payable by the company for the year	366,000	132,000

11 Share capital

Allotted, called up and fully paid

	2016 £	2015 £
50 Ordinary 'A' shares of £1 each	50	20
0 Ordinary 'B' shares of £1 each	-	30
	50	50

12 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 May 2015	526,515
Loss for the year	(49,261)
Dividends paid	(94,800)
Balance at 30 April 2016	382,454

13 Control

The ultimate controlling party is the director Mrs J O'Hagan.

JACKSON GILMOUR LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2016

14 Related party relationships and transactions

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below:

	2016	2015
	£	£
Mrs J J O'Hagan	31,600	22,100
Mr F O'Hagan	31,600	22,100
Mrs A Marsland	31,600	22,100
	<hr/>	<hr/>
	94,800	66,300
	<hr/>	<hr/>

Included in other creditors are amounts due to directors. As at year end, the balances were as follows:

Mrs J O'Hagan £27,930 (2015: £218)

Mr F O'Hagan £11,512 (2015: £1,715)

Mrs A Marsland £10,694 (2015: £694)

During the year the company sold the warehouse at 12 The Tramsheds for £390,000 to the Jackson Gilmour SSAS Pension scheme. The directors of the company are also the trustees of the pension scheme. The transaction was conducted at arms length and at market value. During the year the company paid rent to the pension scheme of 23,947 (2015 - £Nil), this transaction was also conducted at arms length and at market value.

