

JAJ Contracts Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 September 2016

JAJ Contracts Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u> to <u>4</u>
Notes to the Financial Statements	<u>5</u> to <u>8</u>

JAJ Contracts Limited

Company Information

Directors	Ms L Gahan
	Mr JA James
Registered office	39 Green Lanes Sutton Coldfield B73 5JJ Hill Lillis & Company Limited
Accountants	Accountants 98 Sheffield Road Sutton Coldfield West Midlands B73 5HW

**Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
JAJ Contracts Limited
for the Year Ended 30 September 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of JAJ Contracts Limited for the year ended 30 September 2016 as set out on pages [3](#) to [8](#) from the company's accounting records and from information and explanations you have given us.

It is your duty to ensure that JAJ Contracts Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of JAJ Contracts Limited. You consider that JAJ Contracts Limited is exempt from the statutory audit requirement for the year.

.....

Hill Lillis & Company Limited
Accountants
98 Sheffield Road
Sutton Coldfield
West Midlands
B73 5HW

29 June 2017

JAJ Contracts Limited
(Registration number: 09217407)
Balance Sheet as at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible assets	4	140	259
Current assets			
Debtors	5	-	6,445
Cash at bank and in hand		308	21
		<u>308</u>	<u>6,466</u>
Creditors: Amounts falling due within one year	6	<u>(12,295)</u>	<u>(6,612)</u>
Net current liabilities		<u>(11,987)</u>	<u>(146)</u>
Total assets less current liabilities		(11,847)	113
Provisions for liabilities		<u>(28)</u>	<u>(52)</u>
Net (liabilities)/assets		<u><u>(11,875)</u></u>	<u><u>61</u></u>
Capital and reserves			
Called up share capital		5	5
Profit and loss account		<u>(11,880)</u>	<u>56</u>
Total equity		<u><u>(11,875)</u></u>	<u><u>61</u></u>

For the financial year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages [5](#) to [8](#) form an integral part of these financial statements.
Page 3

JAJ Contracts Limited
(Registration number: 09217407)
Balance Sheet as at 30 September 2016

Approved and authorised by the Board on 29 June 2017 and signed on its behalf by:

.....

Mr JA James

Director

The notes on pages [5](#) to [8](#) form an integral part of these financial statements.
Page 4

JAJ Contracts Limited

Notes to the Financial Statements for the Year Ended 30 September 2016

1 General information

The company is a private company limited by share capital incorporated in England and Wales .

The address of its registered office is:

39 Green Lanes
Sutton Coldfield
B73 5JJ

These financial statements were authorised for issue by the Board on 29 June 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	3 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2015 - 2).

JAJ Contracts Limited
Notes to the Financial Statements for the Year Ended 30 September 2016

4 Tangible assets

	Plant and machinery etc. £	Total £
Cost or valuation		
At 1 October 2015	359	359
At 30 September 2016	359	359
Depreciation		
At 1 October 2015	100	100
Charge for the year	119	119
At 30 September 2016	219	219
Net book value		
At 30 September 2016	140	140
At 30 September 2015	259	259

5 Debtors

	2016 £	2015 £
Trade debtors	-	2,199
Other debtors	-	4,246
	-	6,445

6 Creditors

	2016 £	2015 £
Due within one year		
Trade creditors	1,279	-
Taxation and social security	3,636	1,937
Other creditors	7,380	4,675
	12,295	6,612

JAJ Contracts Limited
Notes to the Financial Statements for the Year Ended 30 September 2016

7 Dividends

	2016	2015
	£	£
Interim dividend of £4,490.00 (2015 - £2,940.00) per ordinary share	22,450	14,700