

**Registered Number 05891282**

**JAKETOWN ARCHITECTURAL SERVICES LIMITED**

**Abbreviated Accounts**

**31 December 2013**

**JAKETOWN ARCHITECTURAL SERVICES LIMITED****Abbreviated Balance Sheet as at 31 December  
2013****Registered Number  
05891282**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		€	€
<b>Fixed assets</b>			
Investments	2	3,000	3,000
		<u>3,000</u>	<u>3,000</u>
<b>Current assets</b>			
Debtors		248,657	333,317
Cash at bank and in hand		35,103	115,833
		<u>283,760</u>	<u>449,150</u>
<b>Creditors: amounts falling due within one year</b>		(187,462)	(341,336)
<b>Net current assets (liabilities)</b>		<u>96,298</u>	<u>107,814</u>
<b>Total assets less current liabilities</b>		<u>99,298</u>	<u>110,814</u>
<b>Total net assets (liabilities)</b>		<u>99,298</u>	<u>110,814</u>
<b>Capital and reserves</b>			
Called up share capital		146	146
Profit and loss account		99,152	110,668
<b>Shareholders' funds</b>		<u>99,298</u>	<u>110,814</u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2014

And signed on their behalf by:

**Dean Murray, Director**

**Notes to the Abbreviated Accounts for the period ended 31 December 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts derived from the company's principal activities.

**Other accounting policies****Investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into euros at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

**Compliance with and departure from accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

The company has not disclosed the ultimate controlling party which is a

requirement of the Financial Reporting Standard for Smaller Entities (effective April 2008). This is a departure from the accounting standard. The director is of the opinion that the non disclosure of this information does not affect the truth and fairness of the financial statements.

## Restatement of comparatives

These accounts have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), which is a change of accounting policy. There have been no changes to the current and prior year figures as a result of this change.

The financial statements have been prepared in Euros and the prior year comparatives restated from Pound Sterling. This represents a change in accounting policy. The change has been implemented in order to reflect the functional currency of the company. There have been no changes to the current year or prior year figures beyond the translation from pound Sterling to Euros.

## 2 **Fixed assets Investments**

### Cost or valuation

At 1 January 2013 and 31 December 2013 (as previously stated): €3,000

### Net book value

At 31 December 2013: €3,000

At 31 December 2012: €3,000

### Associated undertakings

The following were associated undertakings of the company:

Name: Global Architectural Services SRL

Class of shares: Ordinary

Holding: 30%

2013: €3,000

2012: €3,000

Name: Global Architectural Services SRL

Business: Architectural services

Registered office: Italy

The aggregate of the share capital and reserves as at 31 December 2013 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name: Global Architectural Services SRL

Aggregate of share capital and reserves: €47,397

Profit/(loss): (€50,860)