

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
JAMES ALLIED ENGINEERING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2013**

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JAMES ALLIED ENGINEERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTOR: J M J O'Sullivan

REGISTERED OFFICE: Windover House
St Ann Street
Salisbury
SP1 2DR

REGISTERED NUMBER: 05126244 (England and Wales)

ACCOUNTANTS: Fawcetts
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

ABBREVIATED BALANCE SHEET
31 MARCH
2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		5,049		5,454
CURRENT ASSETS					
Stocks		5,400		6,000	
Debtors		33,352		20,319	
Cash at bank		<u>7,453</u>		<u>24,937</u>	
		46,205		51,256	
CREDITORS					
Amounts falling due within one year		<u>37,066</u>		<u>48,426</u>	
NET CURRENT ASSETS			9,139		2,830
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,188</u>		<u>8,284</u>
PROVISIONS FOR LIABILITIES			244		99
NET ASSETS			<u>13,944</u>		<u>8,185</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>13,844</u>		<u>8,085</u>
SHAREHOLDERS' FUNDS			<u>13,944</u>		<u>8,185</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the
- end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of
- Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to
- financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued

31 MARCH

2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 2 August 2013 and were signed by:

J M J O'Sullivan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property - 10% on cost
Motor vehicles - 20% on reducing balance
Computer equipment - 33% on cost

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of fixed assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	14,794
Additions	1,130
At 31 March 2013	<u>15,924</u>
DEPRECIATION	
At 1 April 2012	9,340
Charge for year	1,535
At 31 March 2013	<u>10,875</u>
NET BOOK VALUE	
At 31 March 2013	<u>5,049</u>
At 31 March 2012	<u>5,454</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>