

**REGISTERED NUMBER: 05126244 (England and Wales)**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
JAMES ALLIED ENGINEERING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

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**JAMES ALLIED ENGINEERING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

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**DIRECTOR:** J M J O'Sullivan

**REGISTERED OFFICE:** Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

**BUSINESS ADDRESS:** West Park Drive  
Damerham  
Fordingbridge  
Hampshire  
SP6 3HJ

**REGISTERED NUMBER:** 05126244 (England and Wales)

**ACCOUNTANTS:** Fawcetts  
Chartered Accountants  
Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

**ABRIDGED BALANCE SHEET  
31 MARCH  
2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,185		19,701
<b>CURRENT ASSETS</b>					
Stocks		8,000		7,500	
Debtors		18,616		11,652	
Cash at bank and in hand		<u>9,678</u>		<u>2,934</u>	
		36,294		22,086	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>63,782</u>		<u>23,971</u>	
<b>NET CURRENT LIABILITIES</b>			(27,488)		(1,885)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(10,303)		17,816
<b>CREDITORS</b>					
Amounts falling due after more than one year			-		(6,500)
<b>PROVISIONS FOR LIABILITIES</b>			(3,320)		(1,611)
<b>NET (LIABILITIES)/ASSETS</b>			<u>(13,623)</u>		<u>9,705</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Retained earnings			(13,723)		<u>9,605</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(13,623)</u>		<u>9,705</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (a) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH**  
**2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director on 28 July 2017 and were signed by:

J M J O'Sullivan - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

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**1. STATUTORY INFORMATION**

James Allied Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company is dependent on the support of the director, who has loaned the company £52,983. The director has indicated that he does not intend to withdraw the existing finance within the next twelve months unless sufficient funds become available. The financial statements have therefore been prepared on a going concern basis and do not include any adjustments which might be necessary were the loans to be withdrawn.

The financial statements are presented in Sterling (£) which is the functional currency of the company.

The company transitioned from previously extant UK GAAP to FRS 102 as at 1 April 2015. At the date of transition no restatements were required.

The significant accounting policies applied in the preparation of these financial statements are set out below.

These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property - 10% on cost  
Motor vehicles - 20% on reducing balance  
Computer equipment - 33% on cost

Expenditure on fixed assets is capitalised except for expenditure incurred on the replacement of fixed assets of low value with a short life. Repair, renovation and replacement expenditure is written off as expenditure in the profit and loss account. The cost of fixed assets is their purchase cost, together with any incidental costs of acquisition.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

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**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors**

Debtors are measured at their recoverable amount.

**Creditors and provisions**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017**

**4. TANGIBLE FIXED ASSETS**

Totals  
£

**COST**

At 1 April 2016

41,099

Additions

1,665

Disposals

(2,338)

At 31 March 2017

40,426

**DEPRECIATION**

At 1 April 2016

21,398

Charge for year

4,180

Eliminated on disposal

(2,337)

At 31 March 2017

23,241

**NET BOOK VALUE**

At 31 March 2017

17,185

At 31 March 2016

19,701

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:  
£1

2017  
£  
100

2016  
£  
100

100 Ordinary

**6. RELATED PARTY DISCLOSURES**

Creditors due within one year included £52,983 (31 March 2016 - £13,135) owed to the director.