

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2020**  
**FOR**  
**JAMES AND JAMES ADJ LTD**

Harlows Accountants  
Lexham House Forest Road  
Binfield  
Bracknell  
Berkshire  
RG42 4HP

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**FOR THE YEAR ENDED 28 FEBRUARY 2020**

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**JAMES AND JAMES ADJ LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2020**

**DIRECTOR:** D J Saunders

**SECRETARY:**

**REGISTERED OFFICE:** 43 Hitherhooks Hill  
Binfield  
Bracknell  
Berkshire  
RG42 4QW

**REGISTERED NUMBER:** 10600966 (England and Wales)

**ACCOUNTANTS:** Harlows Accountants  
Lexham House Forest Road  
Binfield  
Bracknell  
Berkshire  
RG42 4HP

**BALANCE SHEET**  
**28 FEBRUARY**  
**2020**

	Notes	28.2.20 £	£	28.2.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>791</b>		3,166
<b>CURRENT ASSETS</b>					
Debtors	5	<b>3,264</b>		33,033	
Cash at bank		<u><b>472</b></u>		<u>6,077</u>	
		<b>3,736</b>		<b>39,110</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>4,478</b></u>		<u>13,265</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u><b>(742)</b></u>		<u>25,845</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>49</b></u>		<u><b>29,011</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		1
Retained earnings			<u><b>48</b></u>		<u>29,010</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>49</b></u>		<u><b>29,011</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 August 2020 and were signed by:

D J Saunders - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2020**

**1. STATUTORY INFORMATION**

James and James Adj Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2020****4. TANGIBLE FIXED ASSETS****Plant and  
machinery  
etc  
£****COST**At 1 March 2019  
and 28 February 2020**7,259****DEPRECIATION**

At 1 March 2019

**4,093**

Charge for year

**2,375**

At 28 February 2020

**6,468****NET BOOK VALUE**

At 28 February 2020

**791**

At 28 February 2019

**3,166****5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****28.2.20**

28.2.19

£

£

Trade Debtors

-

6,416

Directors' Current Accounts

**3,264****26,617****3,264****33,033****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR****28.2.20**

28.2.19

£

£

Corporation Tax

**3,434**

11,802

Other Creditors

-

491

Accrued Expenses

**1,044****972****4,478****13,265****7. ULTIMATE CONTROLLING PARTY**

The controlling party is D J Saunders.

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF**  
**JAMES AND JAMES ADJ LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Harlows Accountants  
Lexham House Forest Road  
Binfield  
Bracknell  
Berkshire  
RG42 4HP

Date: 24 August 2020