

Registered Number 06009076

JAMES LIPMAN LTD

Abbreviated Accounts

30 November 2013

**Abbreviated Balance Sheet as at 30 November
2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	20,375	18,421
		<u>20,375</u>	<u>18,421</u>
Current assets			
Debtors		19,215	7,475
Cash at bank and in hand		115,680	73,295
		<u>134,895</u>	<u>80,770</u>
Creditors: amounts falling due within one year		(33,519)	(28,468)
Net current assets (liabilities)		<u>101,376</u>	<u>52,302</u>
Total assets less current liabilities		<u>121,751</u>	<u>70,723</u>
Total net assets (liabilities)		<u>121,751</u>	<u>70,723</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		121,750	70,722
Shareholders' funds		<u>121,751</u>	<u>70,723</u>

- For the year ending 30 November 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 August 2014

And signed on their behalf by:

J Lipman, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation is provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25% Reducing balance basis

2 Tangible fixed assets

	<i>£</i>
Cost	
At 1 December 2012	43,543
Additions	8,746
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2013	<u>52,289</u>
Depreciation	
At 1 December 2012	25,122
Charge for the year	6,792
On disposals	-
At 30 November 2013	<u>31,914</u>
Net book values	
At 30 November 2013	<u>20,375</u>
At 30 November 2012	<u>18,421</u>